Jeff Adler

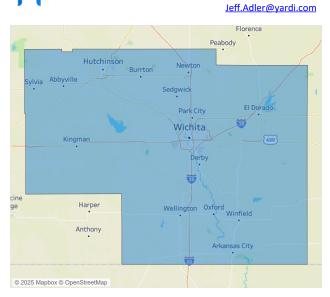
Vice President



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Wichita June 2025



Wichita is the 93rd largest multifamily market with 36,486 completed units and 5,101 units in development, 1,187 of which have already broken ground.

Advertised **rents** are at \$925, up 2.9% ▲ from the previous year placing Wichita at 32nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,387** ▲ units absorbed over the past twelve months. Absorption increased by **503** ▲ units from the previous year's absorption gain of **884** ▲ units.

Employment in Wichita has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$30.48** according to the *Bureau of Labor Statistics*.

