

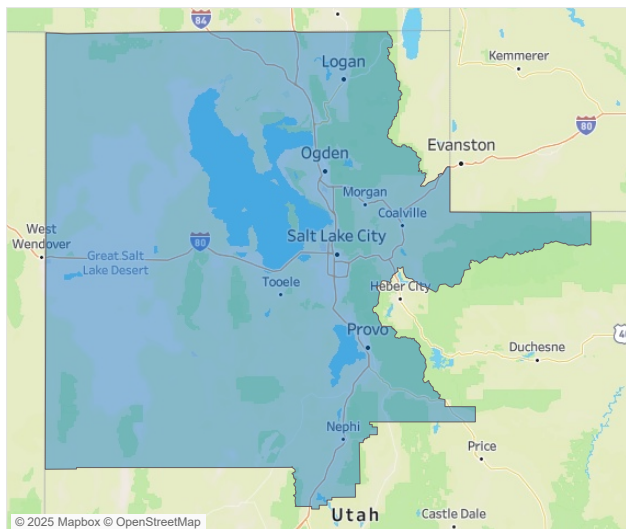


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Salt Lake City  
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**Salt Lake City** is the **41st** largest multifamily market with **135,549** completed units and **61,144** units in development, **13,696** of which have already broken ground.

Advertised **rents** are at **\$1,560**, down **-1.3%** ▼ from the previous year placing Salt Lake City at **110th** overall in year-over-year rent growth.

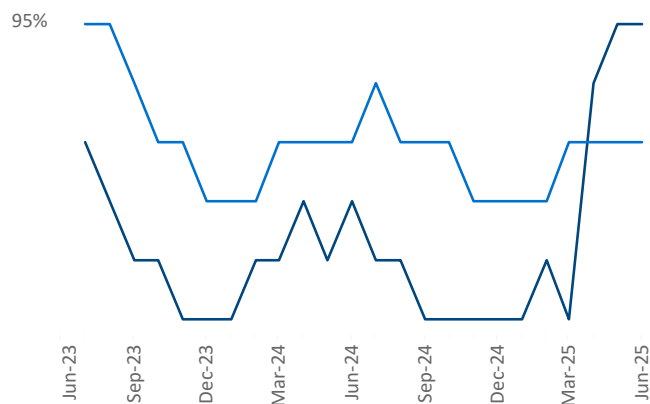
Multifamily housing **demand** has been positive with **9,895** ▲ units absorbed over the past twelve months. Absorption increased by **1,123** ▲ units from the previous year's absorption gain of **8,772** ▲ units.

**Employment** in Salt Lake City has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$36.08** according to the *Bureau of Labor Statistics*.

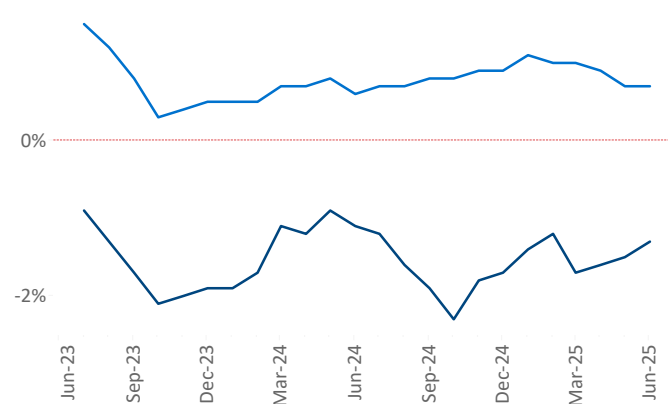
■ Salt Lake City

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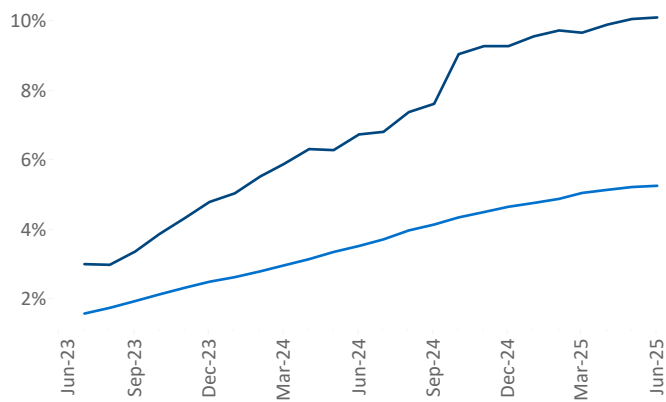
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

