



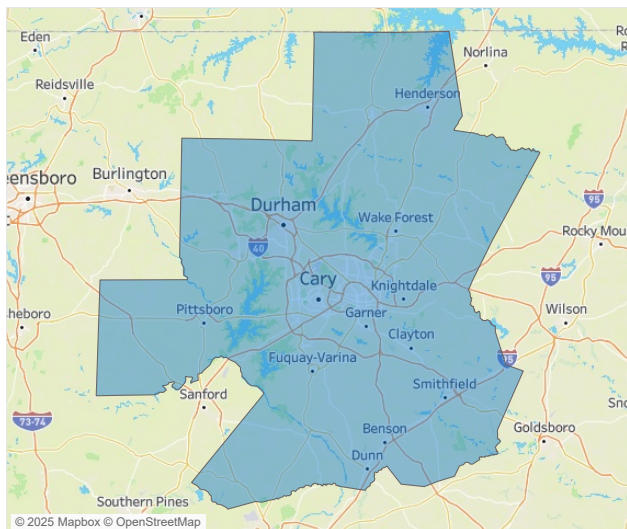
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#### Raleigh - Durham

June 2025



**Raleigh - Durham** is the **28th** largest multifamily market with **204,370** completed units and **121,921** units in development, **14,166** of which have already broken ground.

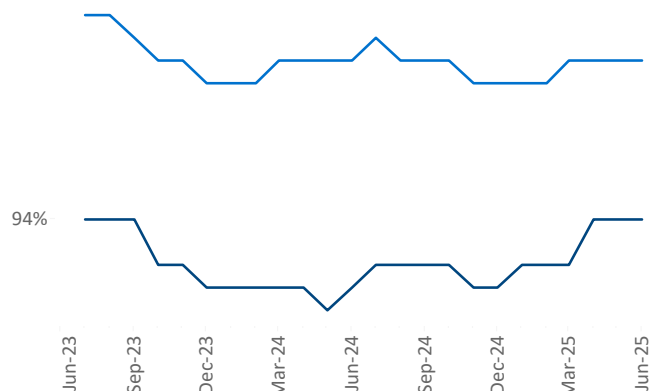
Advertised **rents** are at **\$1,566**, down **-0.5%** ▼ from the previous year placing Raleigh - Durham at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,494** ▲ units absorbed over the past twelve months. Absorption increased by **7,157** ▲ units from the previous year's absorption gain of **7,337** ▲ units.

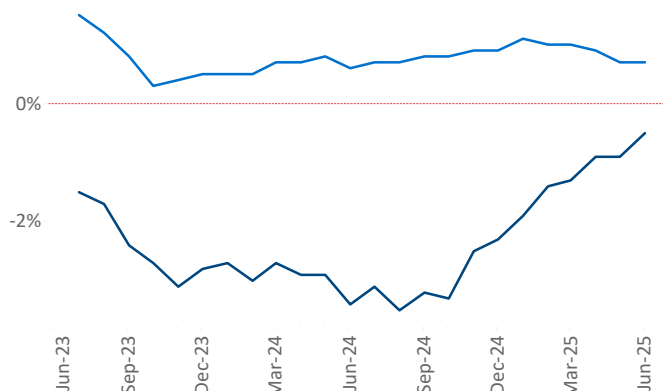
**Employment** in Raleigh - Durham has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$36.43** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

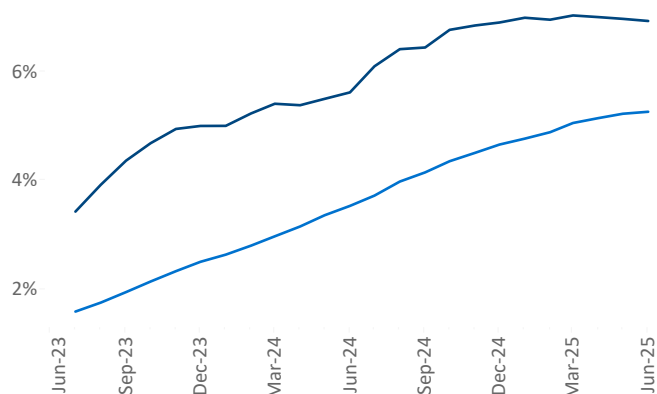
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

