

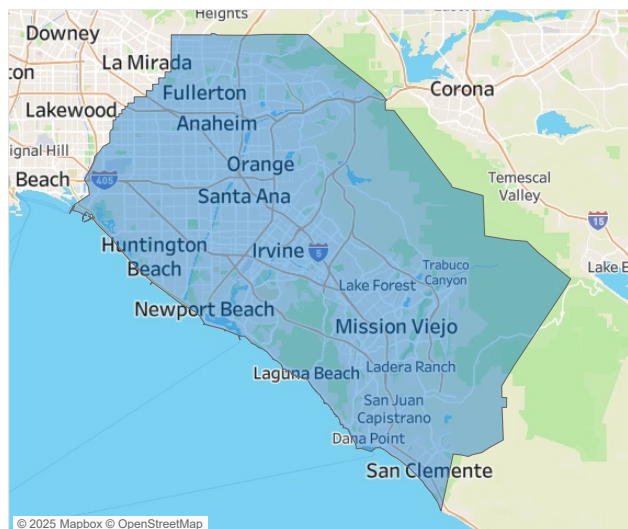


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Orange County June 2025



Orange County is the **24th** largest multifamily market with **221,192** completed units and **41,724** units in development, **7,860** of which have already broken ground.

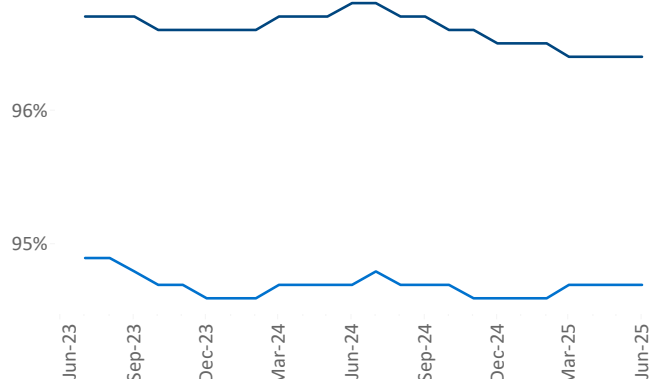
Advertised **rents** are at **\$2,839**, up **2.2% ▲** from the previous year placing Orange County at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,537 ▲** units absorbed over the past twelve months. Absorption decreased by **-910 ▼** units from the previous year's absorption gain of **2,447 ▲** units.

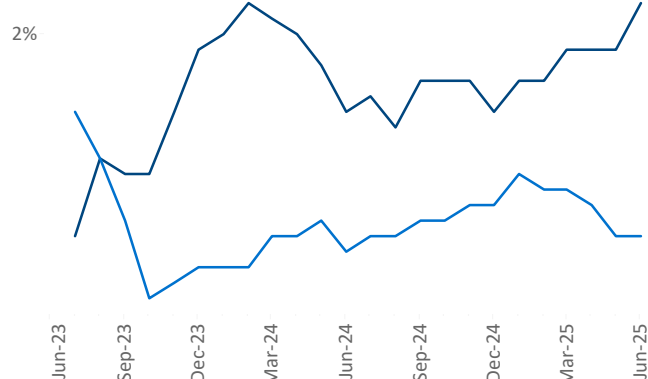
Employment in Orange County has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **6.7% ▲** YoY to **\$41.36** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

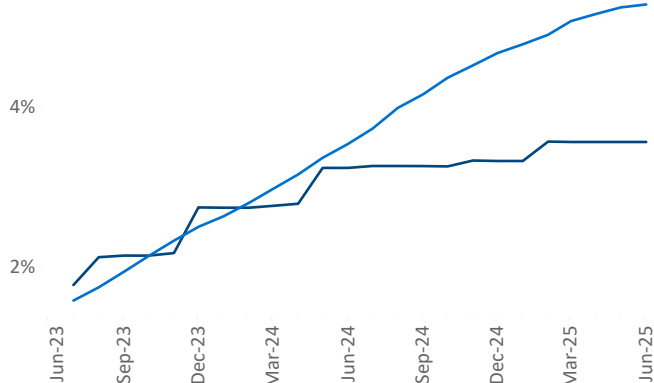
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

