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Montana is the **113th** largest multifamily market with **21,220** completed units and **15,767** units in development, **4,272** of which have already broken ground.

Advertised **rents** are at **\$1,560**, up **1.1%** ▲ from the previous year placing Montana at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,746** ▲ units absorbed over the past twelve months. Absorption increased by **477** ▲ units from the previous year's absorption gain of **1,269** ▲ units.

Employment in Montana has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$32.09** according to the *Bureau of Labor Statistics*.

