Jeff Adler

Vice President



## Contacts

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**Lansing - Ann Arbor** is the **45th** largest multifamily market with **109,391** completed units and **16,085** units in development, **2,586** of which have already broken ground.

Advertised **rents** are at \$1,272, up 3.1% ▲ from the previous year placing Lansing - Ann Arbor at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,817** ▲ units absorbed over the past twelve months. Absorption increased by **1,349** ▲ units from the previous year's absorption gain of **1,468** ▲ units.

**Employment** in Lansing - Ann Arbor has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$31.84** according to the *Bureau of Labor Statistics*.







