Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

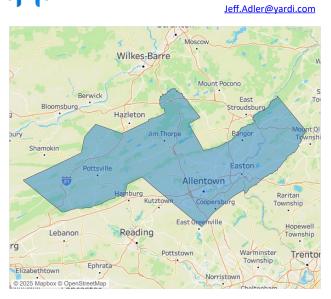
Allentown-Bethlehem June 2025

Allentown-Bethlehem is the 94th largest multifamily market with 35,043 completed units and 14,691 units in development, 2,228 of which have already broken ground.

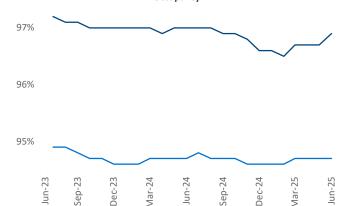
Advertised **rents** are at **\$1,766**, up **4.4%** ▲ from the previous year placing Allentown-Bethlehem at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -1,061 ▼ units absorbed over the past twelve months. Absorption decreased by -1,864 ▼ units from the previous year's absorption gain of 803 ▲ units.

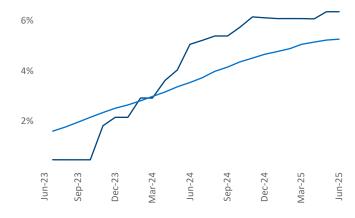
Employment in Allentown-Bethlehem has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$32.88** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock



Rent Growth YoY



220% 160% 100% 40% -20%

