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Spokane is the 87th largest multifamily market with 41,554 completed units and 11,366 units in development, 3,378 of which have already broken ground.

Advertised rents are at \$1,429, up 0.3% ▲ from the previous year placing Spokane at 89th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,706** ▲ units absorbed over the past twelve months. Absorption increased by 2,509 ▲ units from the previous year's absorption gain of 197 ▲ units.

Employment in Spokane has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by 2.3% ▲ YoY to \$33.70 according to the Bureau of Labor Statistics.









