

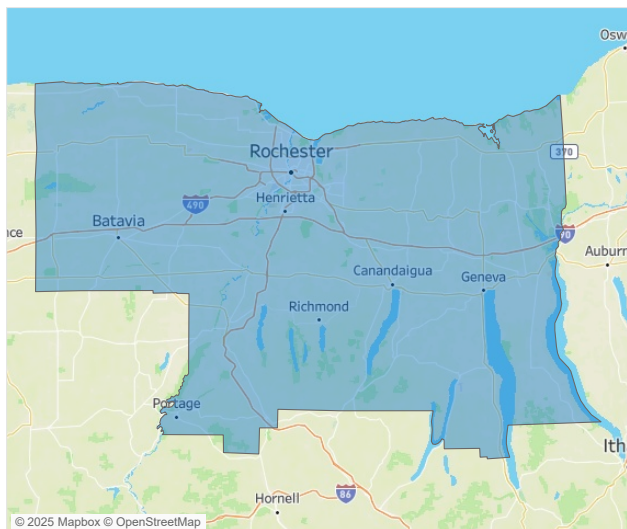


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Rochester
May 2025



Rochester is the **64th** largest multifamily market with **62,294** completed units and **8,399** units in development, **2,119** of which have already broken ground.

Advertised **rents** are at **\$1,466**, up **3.8% ▲** from the previous year placing Rochester at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **413 ▲** units absorbed over the past twelve months. Absorption decreased by **-24 ▼** units from the previous year's absorption gain of **437 ▲** units.

Employment in Rochester has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$32.09** according to the *Bureau of Labor Statistics*.

