

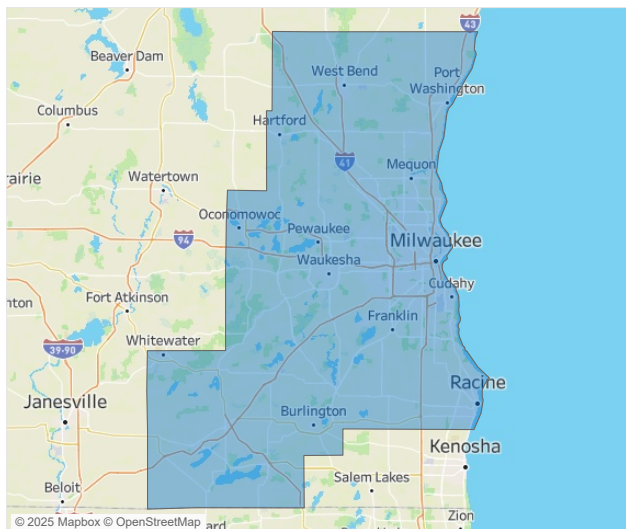


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## Milwaukee May 2025



**Milwaukee** is the **50th** largest multifamily market with **98,673** completed units and **34,837** units in development, **5,363** of which have already broken ground.

Advertised **rents** are at **\$1,527**, up **2.3% ▲** from the previous year placing Milwaukee at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,275 ▲** units absorbed over the past twelve months. Absorption decreased by **-114 ▼** units from the previous year's absorption gain of **3,389 ▲** units.

**Employment** in Milwaukee has shrunk by **-0.1% ▼** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$35.49** according to the *Bureau of Labor Statistics*.

