

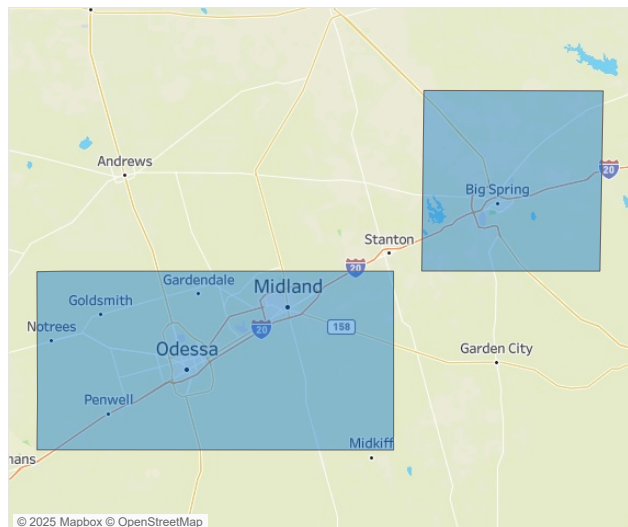


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## Midland - Odessa May 2025



**Midland - Odessa** is the **105th** largest multifamily market with **28,579** completed units and **1,535** units in development, **0** of which have already broken ground.

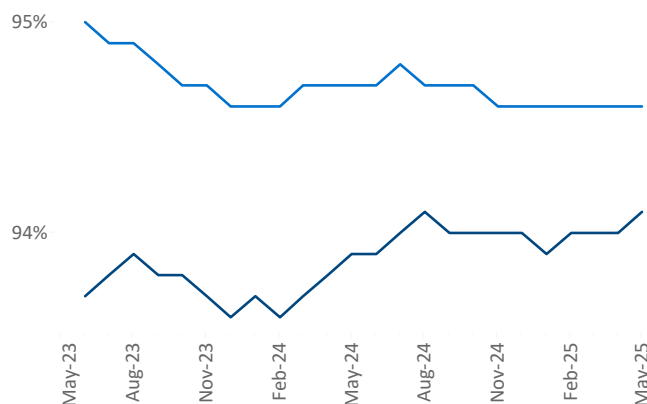
Advertised **rents** are at **\$1,446**, up **4.1% ▲** from the previous year placing Midland - Odessa at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-106 ▼** units absorbed over the past twelve months. Absorption decreased by **-469 ▼** units from the previous year's absorption gain of **363 ▲** units.

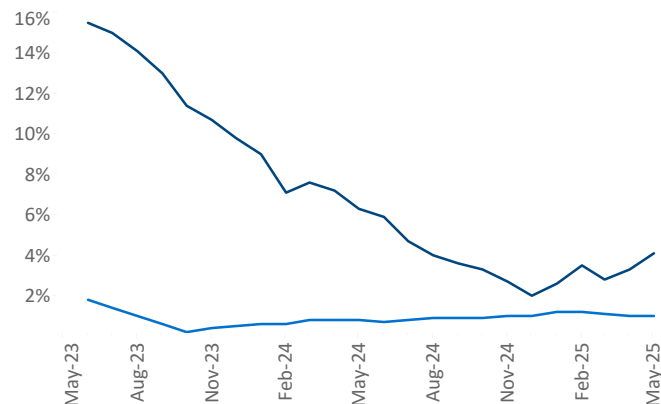
**Employment** in Midland - Odessa has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **8.4% ▲** YoY to **\$36.44** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

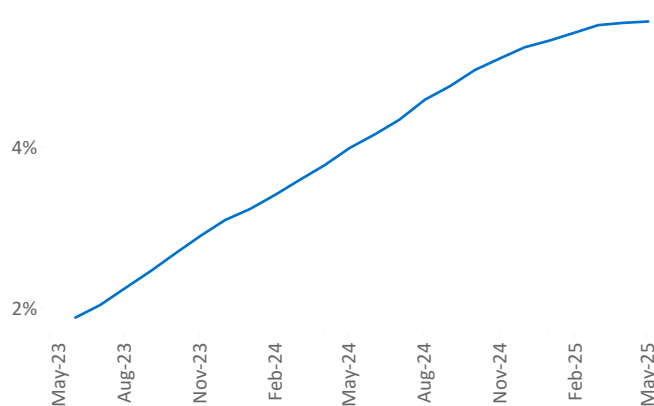
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

