



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lansing - Ann Arbor May 2025



■ Lansing - Ann Arbor ■ National

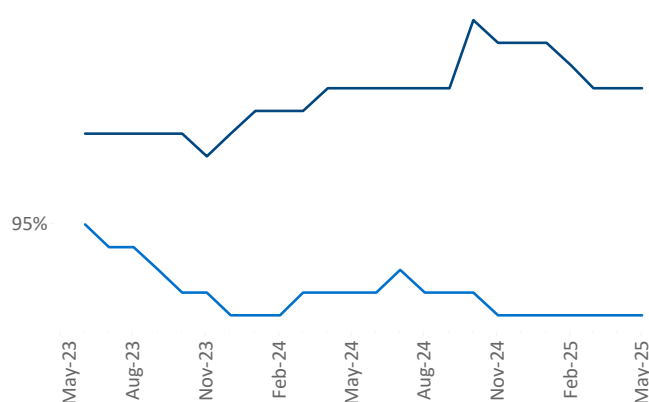
Lansing - Ann Arbor is the **45th** largest multifamily market with **108,653** completed units and **16,465** units in development, **2,592** of which have already broken ground.

Advertised **rents** are at **\$1,271**, up **3.7% ▲** from the previous year placing Lansing - Ann Arbor at **22nd** overall in year-over-year rent growth.

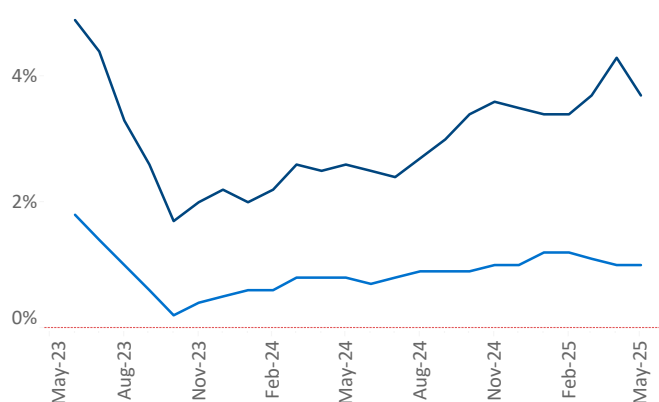
Multifamily housing **demand** has been positive with **2,377 ▲** units absorbed over the past twelve months. Absorption increased by **1,341 ▲** units from the previous year's absorption gain of **1,036 ▲** units.

Employment in Lansing - Ann Arbor has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$31.57** according to the *Bureau of Labor Statistics*.

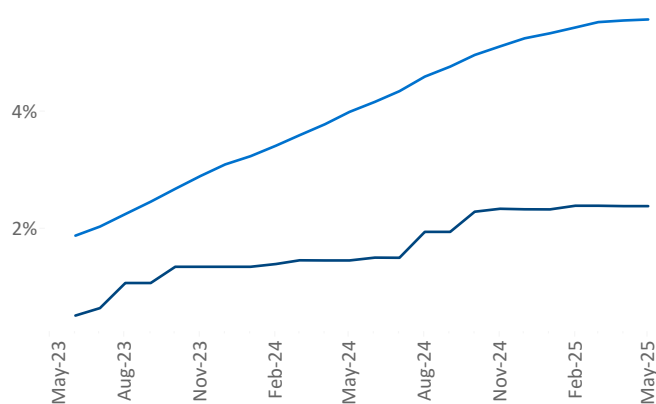
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

