

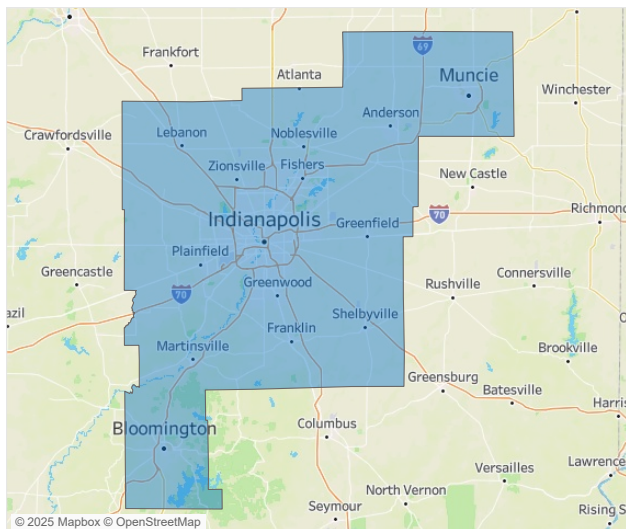


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Indianapolis
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Indianapolis is the **27th** largest multifamily market with **204,699** completed units and **35,540** units in development, **6,847** of which have already broken ground.

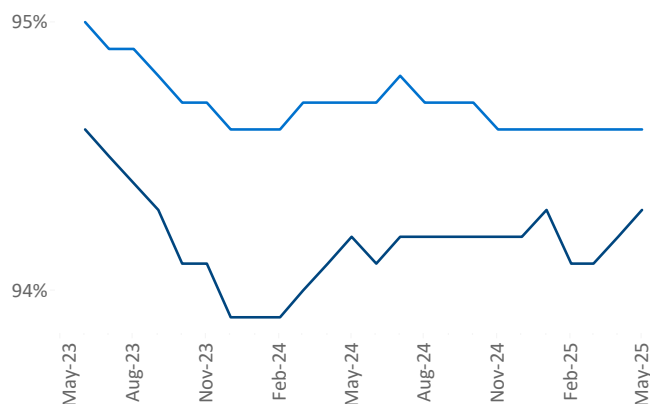
Advertised **rents** are at **\$1,302**, up **2.8% ▲** from the previous year placing Indianapolis at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,014 ▲** units absorbed over the past twelve months. Absorption increased by **6,859 ▲** units from the previous year's absorption gain of **6,155 ▲** units.

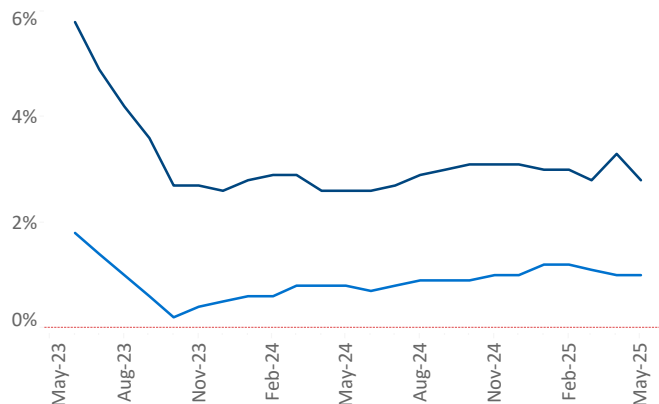
Employment in Indianapolis has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$32.03** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

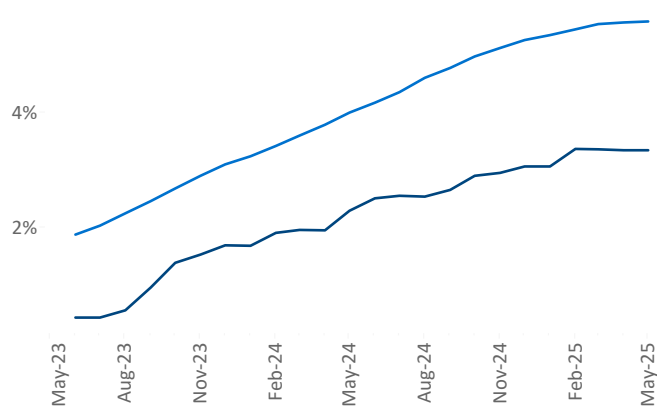
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

