Jeff Adler

Vice President



## Contacts

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## Huntsville May 2025

**Huntsville** is the **77th** largest multifamily market with **50,194** completed units and **15,138** units in development, **5,361** of which have already broken ground.

Advertised **rents** are at \$1,183, down -2.2% ▼ from the previous year placing Huntsville at 115th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,266** ▲ units absorbed over the past twelve months. Absorption increased by **1,223** ▲ units from the previous year's absorption gain of **3,043** ▲ units.

**Employment** in Huntsville has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$37.96** according to the *Bureau of Labor Statistics*.









