Jeff Adler

Vice President

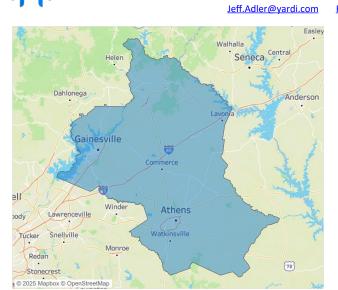


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Athens

May 2025



Athens is the 108th largest multifamily market with 26,968 completed units and 11,607 units in development, 1,729 of which have already broken ground.

Advertised **rents** are at \$1,447, down -1.3% ▼ from the previous year placing Athens at 108th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,197** ▲ units absorbed over the past twelve months. Absorption increased by **710** ▲ units from the previous year's absorption gain of 1,487 ▲ units.

Employment in Athens has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by 2.9% ▲ YoY to \$29.20 according to the Bureau of Labor Statistics.

