



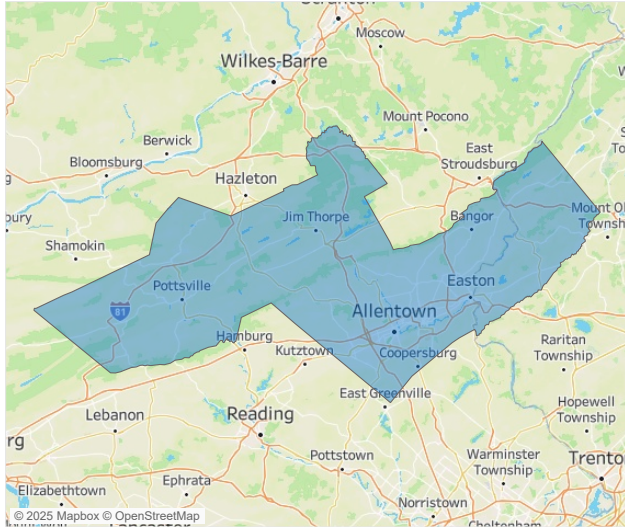
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## Allentown-Bethlehem

May 2025



**Allentown-Bethlehem** is the **94th** largest multifamily market with **35,088** completed units and **13,700** units in development, **2,128** of which have already broken ground.

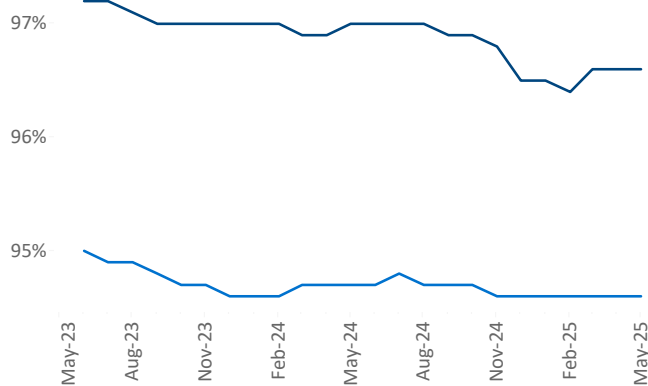
Advertised **rents** are at **\$1,757**, up **4.1% ▲** from the previous year placing Allentown-Bethlehem at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-622 ▼** units absorbed over the past twelve months. Absorption decreased by **-1,439 ▼** units from the previous year's absorption gain of **817 ▲** units.

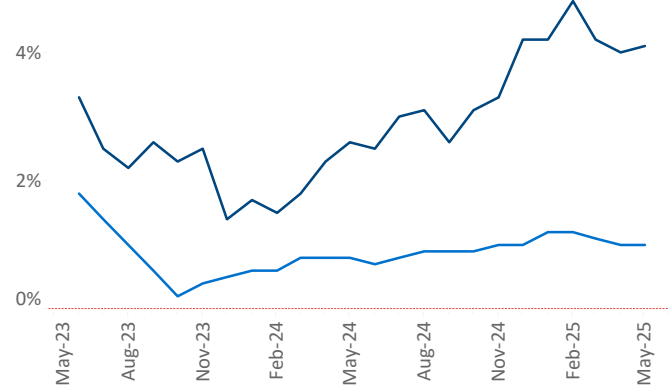
**Employment** in Allentown-Bethlehem has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$32.88** according to the *Bureau of Labor Statistics*.

■ Allentown-Bethlehem ■ National

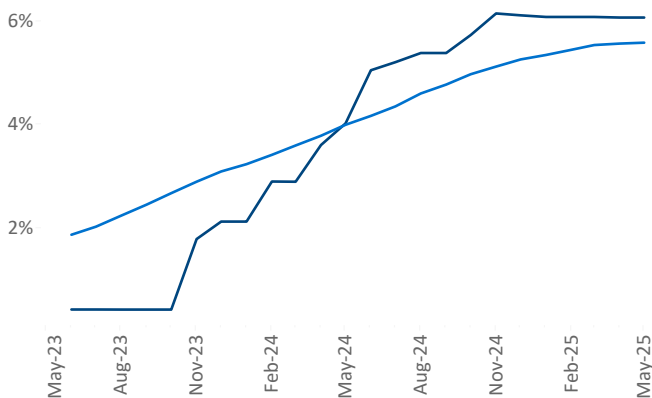
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

