Jeff Adler

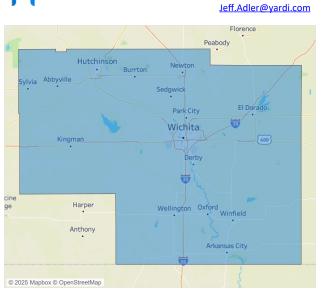
Vice President



Contacts

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Wichita April 2025



Wichita is the 93rd largest multifamily market with 36,177 completed units and 5,350 units in development, 1,213 of which have already broken ground.

Advertised **rents** are at \$904, up 1.8% ▲ from the previous year placing Wichita at 60th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **874** ▲ units absorbed over the past twelve months. Absorption increased by **302** ▲ units from the previous year's absorption gain of **572** ▲ units.

Employment in Wichita has grown by 0.2% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$30.44 according to the *Bureau of Labor Statistics*.

