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Montana

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Montana is the **113th** largest multifamily market with **20,541** completed units and **16,357** units in development, **4,962** of which have already broken ground.

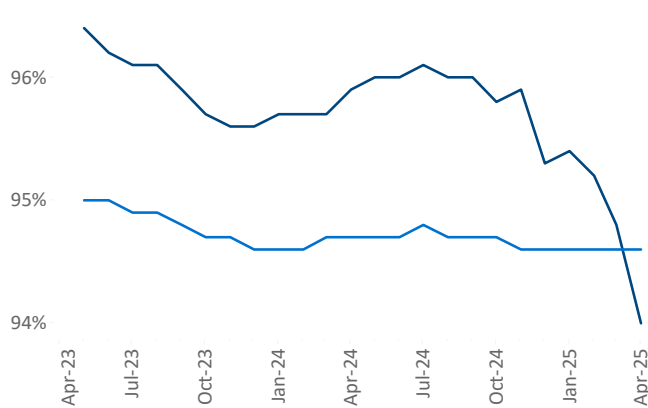
Advertised **rents** are at **\$1,523**, up **1.5%** ▲ from the previous year placing Montana at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,122** ▲ units absorbed over the past twelve months. Absorption decreased by **-514** ▼ units from the previous year's absorption gain of **1,636** ▲ units.

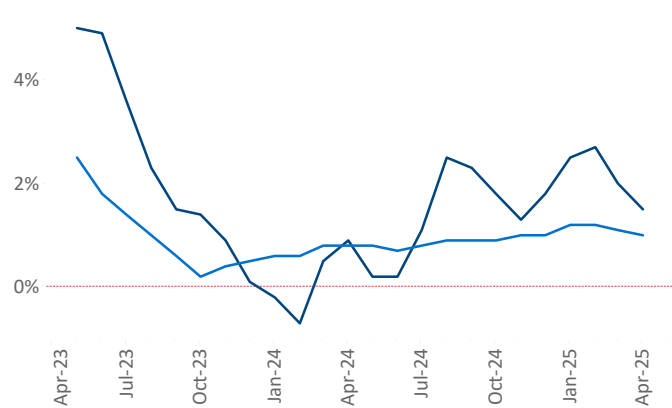
Employment in Montana has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$32.86** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

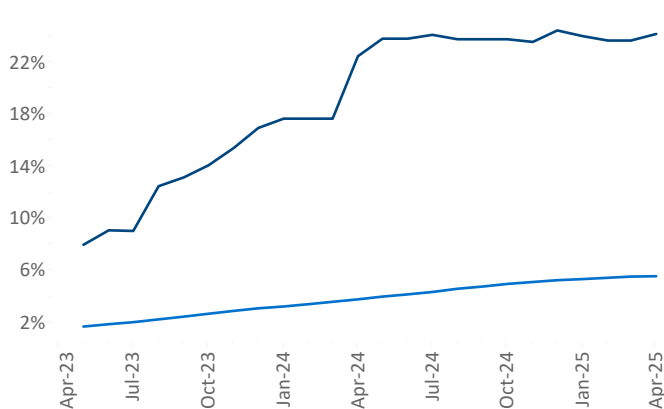
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

