



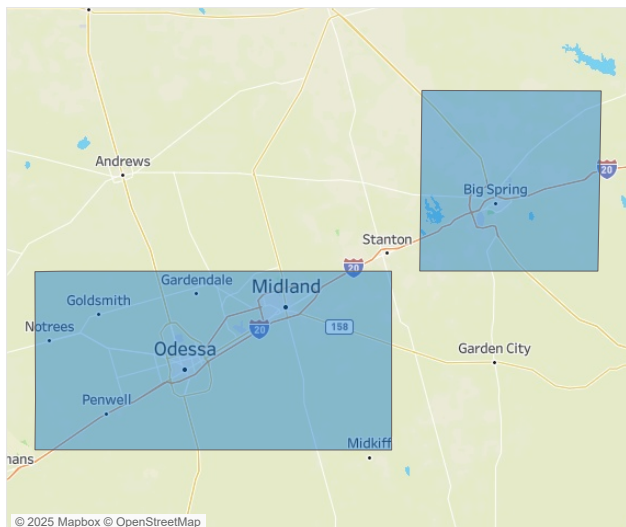
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Midland - Odessa

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Midland - Odessa is the **105th** largest multifamily market with **28,579** completed units and **1,535** units in development, **0** of which have already broken ground.

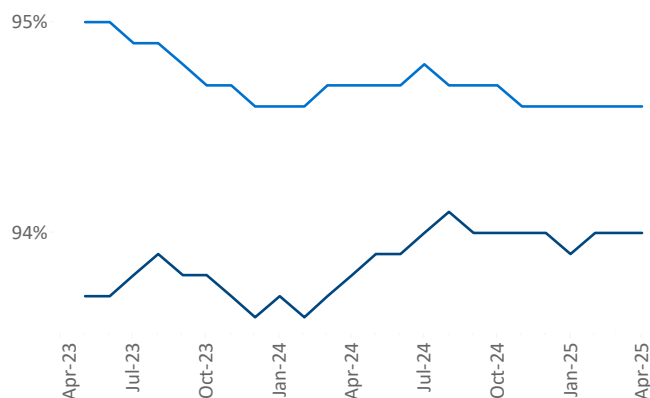
Advertised **rents** are at **\$1,429**, up **3.3%** ▲ from the previous year placing Midland - Odessa at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-147** ▼ units absorbed over the past twelve months. Absorption decreased by **-634** ▼ units from the previous year's absorption gain of **487** ▲ units.

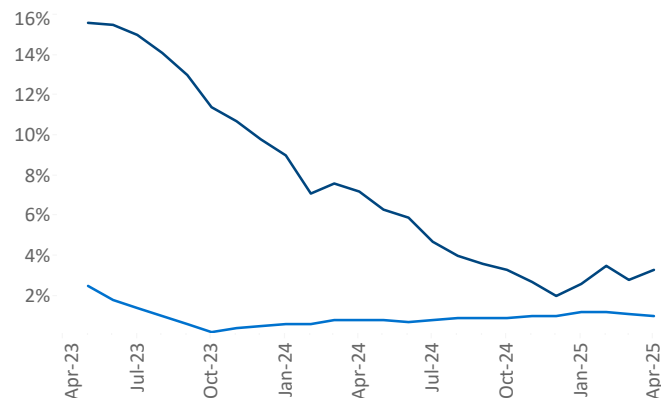
Employment in Midland - Odessa has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$36.80** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

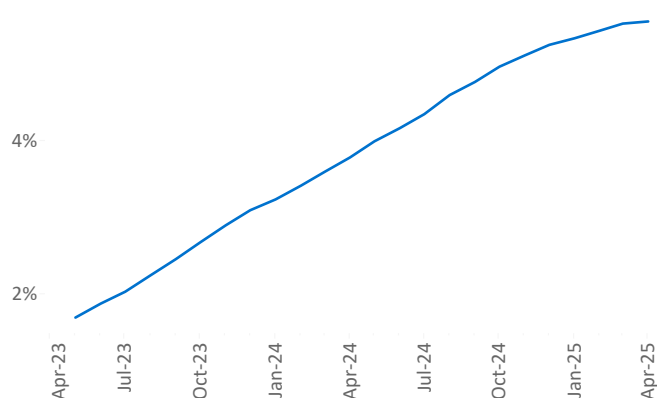
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

