

## Contacts

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## Wichita March 2025

Wichita is the 93rd largest multifamily market with 36,087 completed units and 5,434 units in development, 1,347 of which have already broken ground.

Advertised **rents** are at \$892, up 2.3% ▲ from the previous year placing Wichita at 51st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,408** ▲ units absorbed over the past twelve months. Absorption increased by **1,062** ▲ units from the previous year's absorption gain of **346** ▲ units.

Employment in Wichita has grown by 0.2% ▲ over the past 12 months, while hourly wages have risen by 7.5% ▲ YoY to \$30.89 according to the *Bureau of Labor Statistics*.









