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National



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Spokane

Contacts

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Republic

Colville

Chewelah

Sandpoint

Newport

Colucte

Wilbur

Davenport

Spokane

Coeur d'Alene

Kellogg

Kellogg

Spokane is the **87th** largest multifamily market with **41,054** completed units and **11,813** units in development, **3,882** of which have already broken ground.

Advertised **rents** are at **\$1,420**, up **0.6%** ▲ from the previous year placing Spokane at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,017** ▲ units absorbed over the past twelve months. Absorption increased by **3,294** ▲ units from the previous year's absorption loss of -277 ▼ units.

Employment in Spokane has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$34.12** according to the *Bureau of Labor Statistics*.

Rent Growth YoY







