

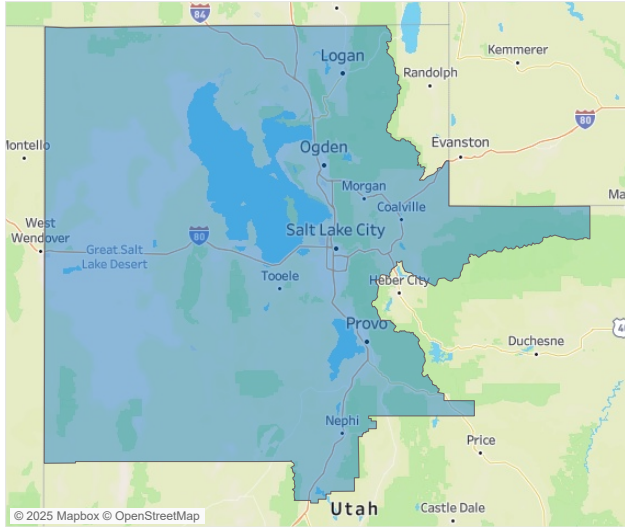


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Salt Lake City  
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**Salt Lake City** is the **41st** largest multifamily market with **132,755** completed units and **63,241** units in development, **16,617** of which have already broken ground.

Advertised **rents** are at **\$1,536**, down **-2.2%** ▼ from the previous year placing Salt Lake City at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,731** ▲ units absorbed over the past twelve months. Absorption decreased by **-501** ▼ units from the previous year's absorption gain of **8,232** ▲ units.

**Employment** in Salt Lake City has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$36.61** according to the *Bureau of Labor Statistics*.

