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Raleigh - Durham March 2025



Raleigh - Durham is the **27th** largest multifamily market with **201,321** completed units and **121,402** units in development, **15,684** of which have already broken ground.

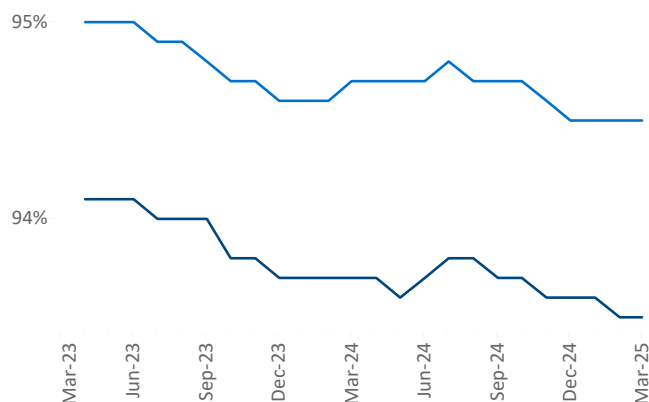
Advertised **rents** are at **\$1,542**, down **-1.4%** ▼ from the previous year placing Raleigh - Durham at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,017** ▲ units absorbed over the past twelve months. Absorption increased by **7,992** ▲ units from the previous year's absorption gain of **4,025** ▲ units.

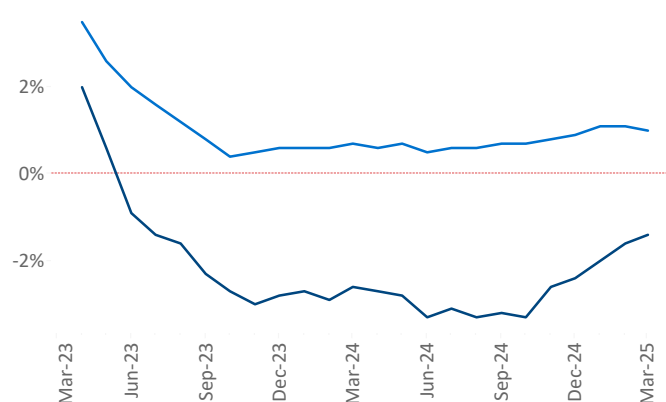
Employment in Raleigh - Durham has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$36.44** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

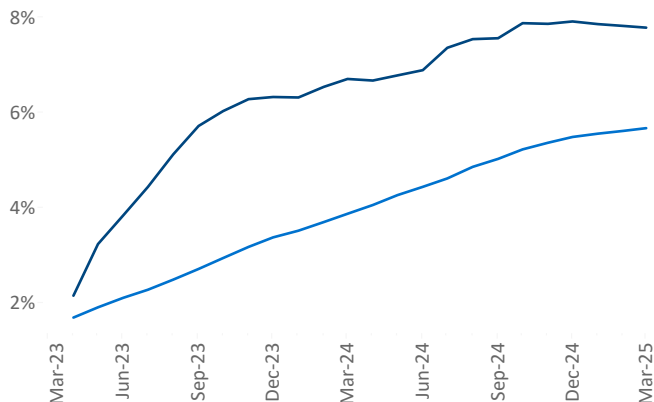
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

