

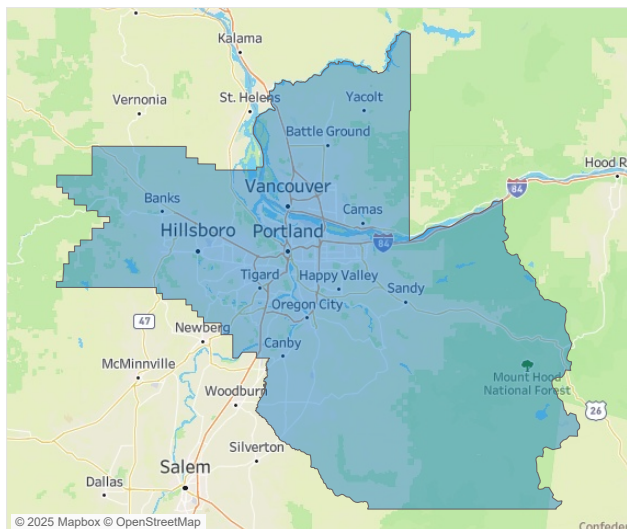


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## Portland March 2025



**Portland** is the **31st** largest multifamily market with **191,523** completed units and **36,247** units in development, **6,915** of which have already broken ground.

Advertised **rents** are at **\$1,751**, up **0.7% ▲** from the previous year placing Portland at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,656 ▲** units absorbed over the past twelve months. Absorption increased by **2,809 ▲** units from the previous year's absorption gain of **3,847 ▲** units.

**Employment** in Portland has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **2.1% ▲** YoY to **\$39.21** according to the *Bureau of Labor Statistics*.

