

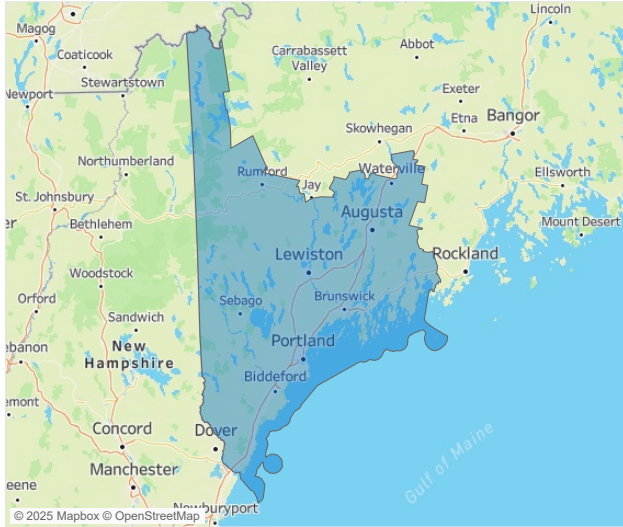


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Portland ME
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Portland ME is the **116th** largest multifamily market with **17,713** completed units and **11,419** units in development, **1,176** of which have already broken ground.

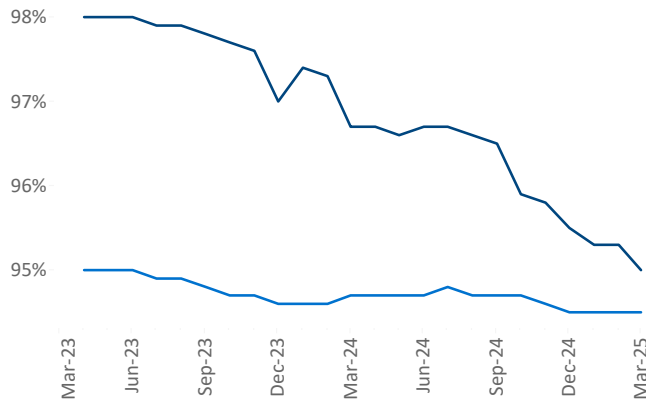
Advertised **rents** are at **\$1,979**, up **2.1% ▲** from the previous year placing Portland ME at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,146 ▲** units absorbed over the past twelve months. Absorption increased by **491 ▲** units from the previous year's absorption gain of **655 ▲** units.

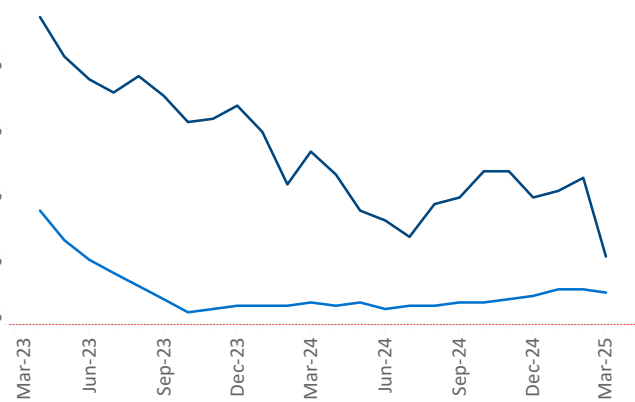
Employment in Portland ME has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$34.02** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

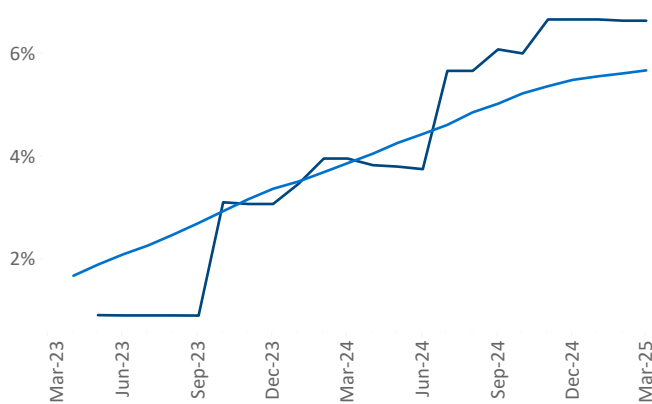
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

