

Contacts

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Midland - Odessa March 2025

Midland - Odessa is the 105th largest multifamily market with 28,579 completed units and 1,535 units in development, **0** of which have already broken ground.

Advertised **rents** are at \$1,414, up 2.8% ▲ from the previous year placing Midland - Odessa at 36th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 17 \(\text{ } units absorbed over the past twelve months. Absorption decreased by -561 ▼ units from the previous year's absorption gain of 578 ▲ units.

Employment in Midland - Odessa has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to \$37.50 according to the *Bureau of Labor* Statistics.







Units Under Construction as % of Stock





