

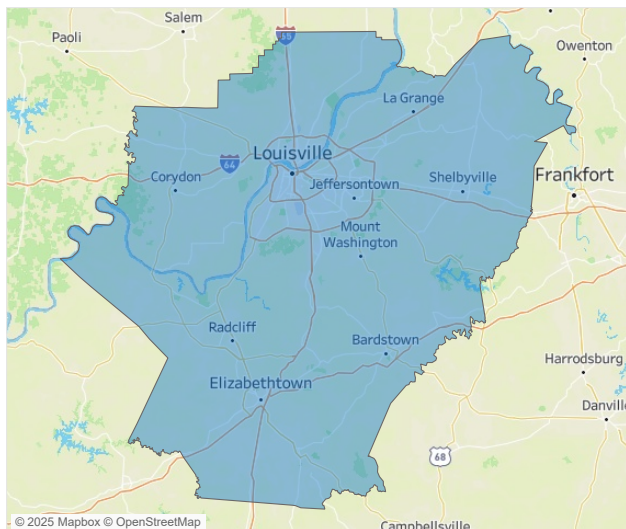


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Louisville  
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**Louisville** is the **54th** largest multifamily market with **91,563** completed units and **25,005** units in development, **5,487** of which have already broken ground.

Advertised **rents** are at **\$1,258**, up **2.6%** ▲ from the previous year placing Louisville at **43rd** overall in year-over-year rent growth.

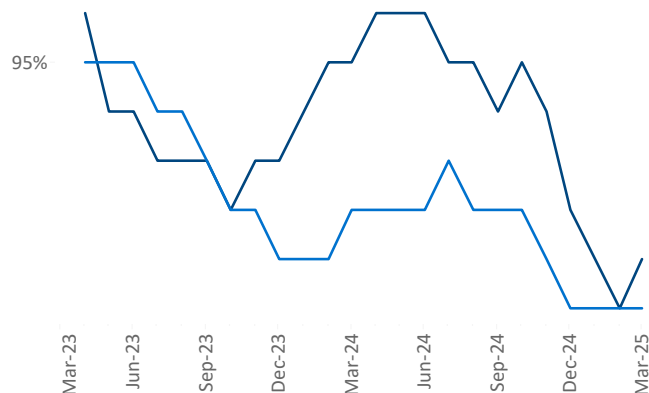
Multifamily housing **demand** has been positive with **910** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,839** ▼ units from the previous year's absorption gain of **3,749** ▲ units.

**Employment** in Louisville has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$30.19** according to the *Bureau of Labor Statistics*.

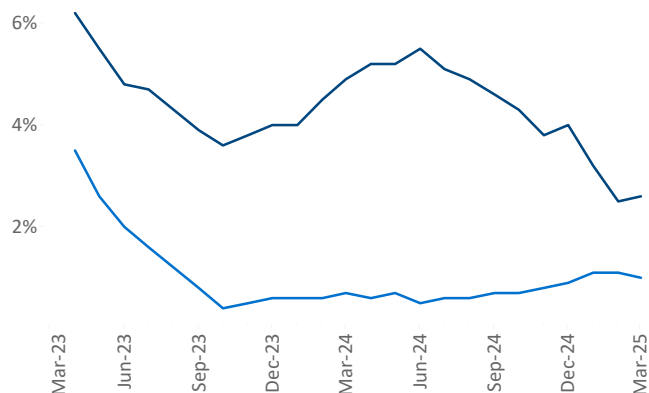
■ Louisville

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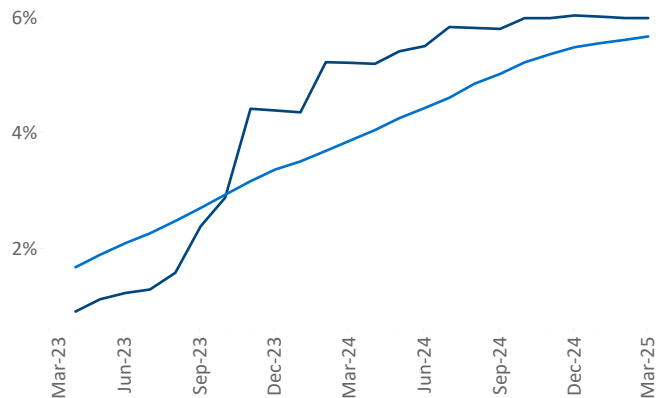
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

