

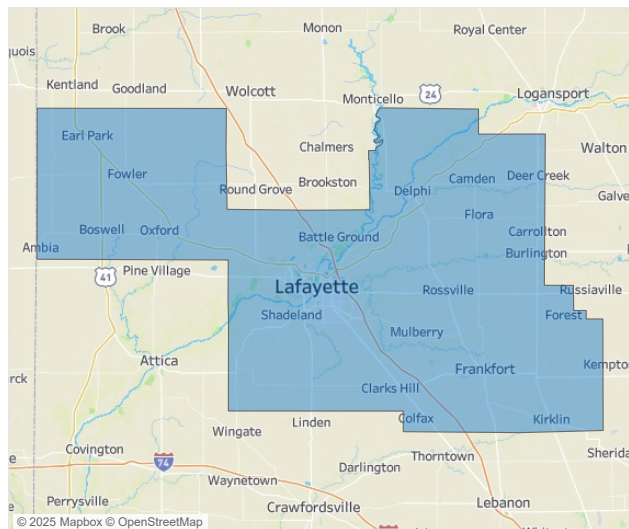


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette
March 2025



Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,649** units in development, **325** of which have already broken ground.

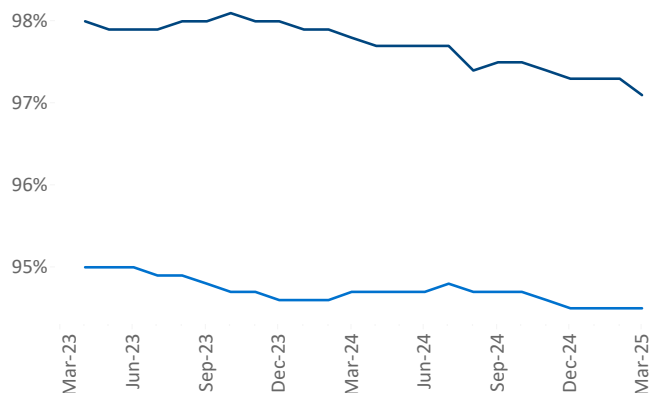
Advertised **rents** are at **\$1,267**, up **4.7% ▲** from the previous year placing Lafayette at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **831 ▲** units absorbed over the past twelve months. Absorption decreased by **-540 ▼** units from the previous year's absorption gain of **1,371 ▲** units.

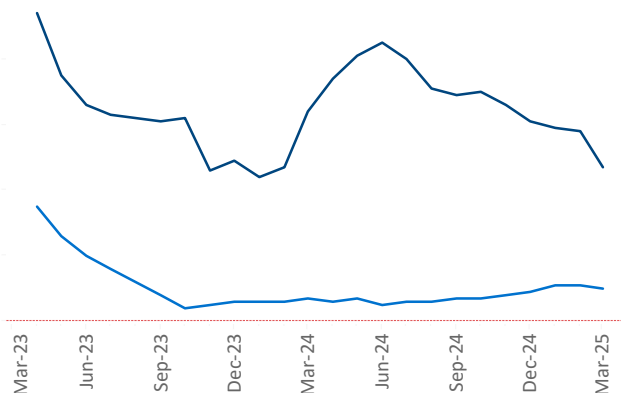
Employment in Lafayette has shrunk by **-0.4% ▼** over the past 12 months, while hourly wages have risen by **5.2% ▲** YoY to **\$26.72** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

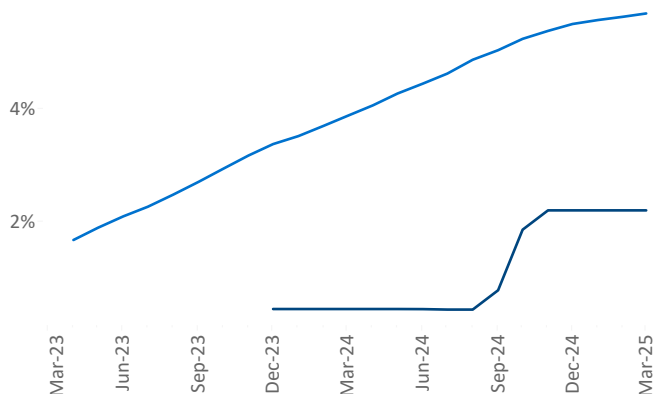
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

