Jeff Adler

Vice President

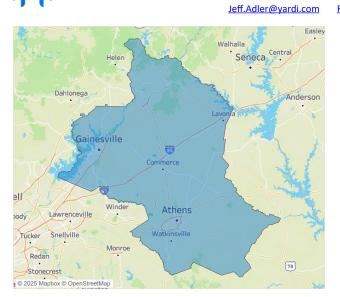


## Contacts

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## **Athens**

March 2025



**Athens** is the **108th** largest multifamily market with **26,601** completed units and **11,277** units in development, **1,549** of which have already broken ground.

Advertised rents are at \$1,452, down -0.3% ▼ from the previous year placing Athens at 101st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,162** ▲ units absorbed over the past twelve months. Absorption increased by **665** ▲ units from the previous year's absorption gain of **1,497** ▲ units.

Employment in Athens has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 3.6% ▲ YoY to \$28.62 according to the *Bureau of Labor Statistics*.

