

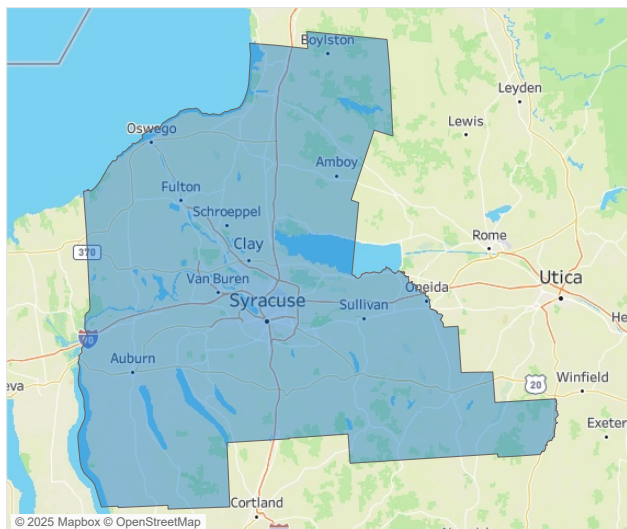


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Syracuse  
February 2025



**Syracuse** is the **99th** largest multifamily market with **31,774** completed units and **8,568** units in development, **779** of which have already broken ground.

Advertised **rents** are at **\$1,374**, up **6.4% ▲** from the previous year placing Syracuse at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **34 ▲** units absorbed over the past twelve months. Absorption decreased by **-330 ▼** units from the previous year's absorption gain of **364 ▲** units.

**Employment** in Syracuse has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$34.72** according to the *Bureau of Labor Statistics*.

