

Contacts

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Spokane

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Spokane is the 87th largest multifamily market with 40,778 completed units and 11,860 units in development, 4,159 of which have already broken ground.

Advertised **rents** are at **\$1,408**, up **0.4%** ▲ from the previous year placing Spokane at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,764** ▲ units absorbed over the past twelve months. Absorption increased by **2,927** ▲ units from the previous year's absorption loss of -**163** ▼ units.

Employment in Spokane has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$33.81** according to the *Bureau of Labor Statistics*.









