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Orange County is the **24th** largest multifamily market with **220,321** completed units and **39,439** units in development, **7,474** of which have already broken ground.

Advertised **rents** are at **\$2,821**, up **1.7%** ▲ from the previous year placing Orange County at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,403** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,558** ▼ units from the previous year's absorption gain of **3,961** ▲ units.

Employment in Orange County has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **9.2%** ▲ YoY to **\$40.61** according to the *Bureau of Labor Statistics*.

