

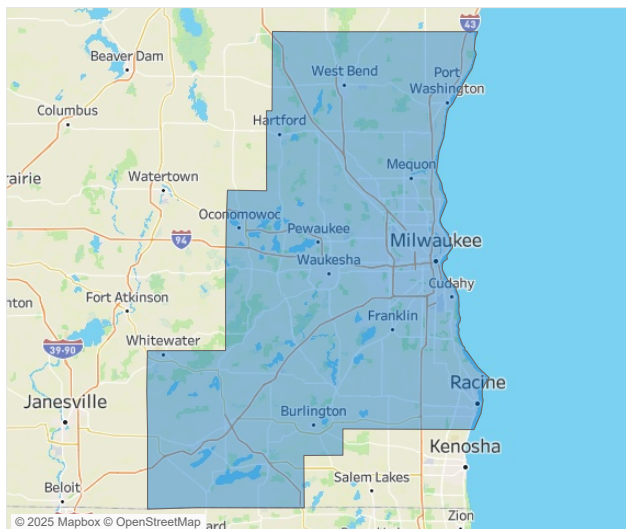


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## Milwaukee February 2025



**Milwaukee** is the **50th** largest multifamily market with **97,602** completed units and **34,834** units in development, **5,793** of which have already broken ground.

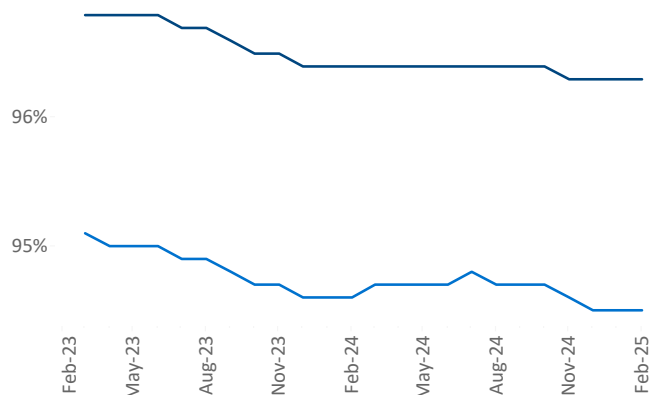
Advertised **rents** are at **\$1,512**, up **2.9% ▲** from the previous year placing Milwaukee at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,700 ▲** units absorbed over the past twelve months. Absorption decreased by **-741 ▼** units from the previous year's absorption gain of **3,441 ▲** units.

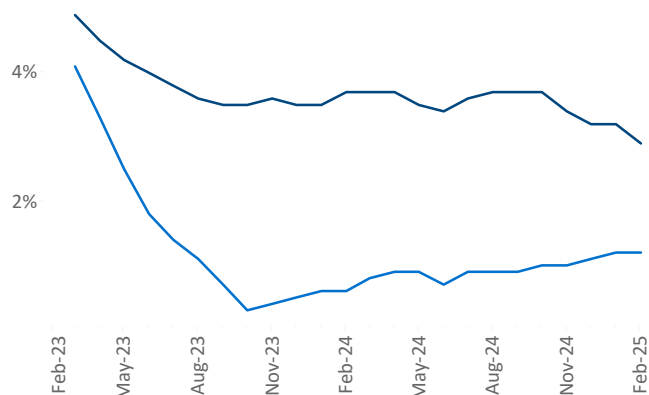
**Employment** in Milwaukee has grown by **0.1% ▲** over the past 12 months, while hourly wages have risen by **1.1% ▲** YoY to **\$35.32** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

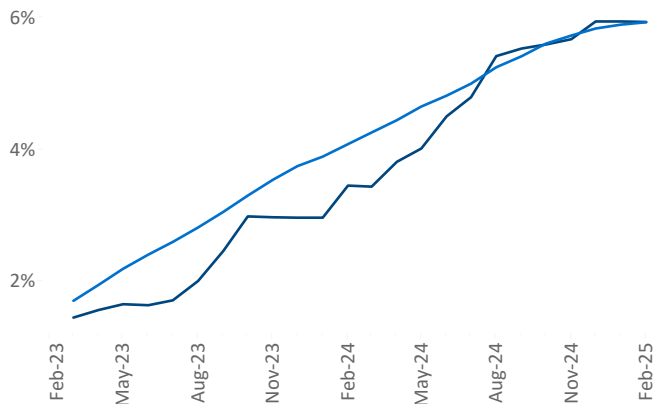
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

