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Lansing - Ann Arbor February 2025



Lansing - Ann Arbor is the **45th** largest multifamily market with **108,167** completed units and **16,524** units in development, **2,722** of which have already broken ground.

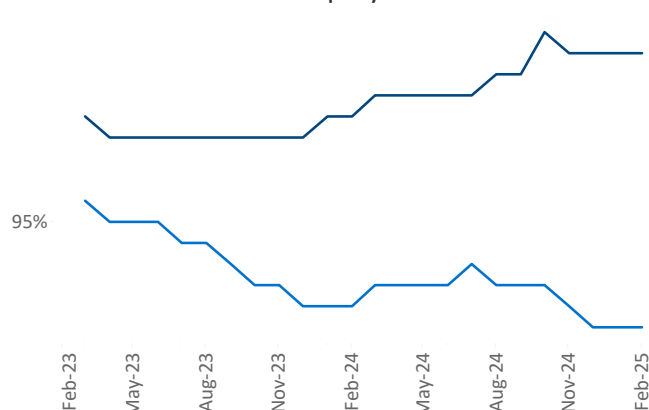
Advertised **rents** are at **\$1,250**, up **3.5% ▲** from the previous year placing Lansing - Ann Arbor at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,474 ▲** units absorbed over the past twelve months. Absorption increased by **397 ▲** units from the previous year's absorption gain of **1,077 ▲** units.

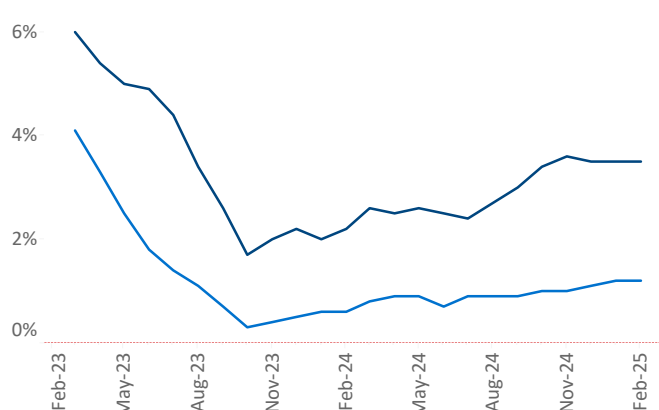
Employment in Lansing - Ann Arbor has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$31.59** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

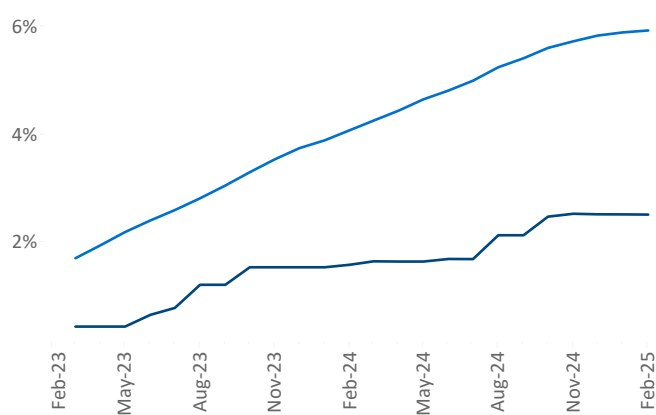
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

