

Contacts

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Baton Rouge is the **86th** largest multifamily market with **43,107** completed units and **5,369** units in development, **1,702** of which have already broken ground.

Advertised **rents** are at \$1,158, up 0.3% ▲ from the previous year placing Baton Rouge at 94th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,365** ▲ units absorbed over the past twelve months. Absorption increased by **1,191** ▲ units from the previous year's absorption gain of **174** ▲ units.

Employment in Baton Rouge has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 11.4% ▲ YoY to \$33.78 according to the *Bureau of Labor Statistics*.









