

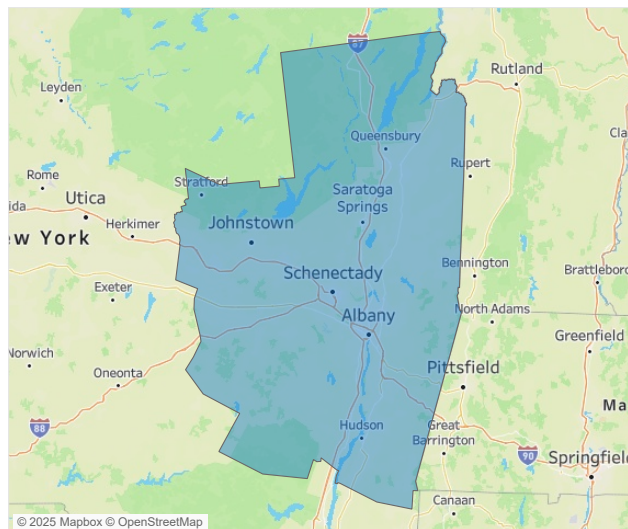


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Albany is the **66th** largest multifamily market with **59,769** completed units and **21,869** units in development, **2,335** of which have already broken ground.

Advertised **rents** are at **\$1,622**, up **4.5% ▲** from the previous year placing Albany at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,819 ▲** units absorbed over the past twelve months. Absorption increased by **857 ▲** units from the previous year's absorption gain of **962 ▲** units.

Employment in Albany has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$35.94** according to the *Bureau of Labor Statistics*.

