Jeff Adler

Vice President



Contacts

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100%

Youngstown January 2025

Youngstown is the **113th** largest multifamily market with **20,090** completed units and **797** units in development, **50** of which have already broken ground.

Advertised **rents** are at \$858, up 5.4% ▲ from the previous year placing Youngstown at 5th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **26** ▲ units absorbed over the past twelve months. Absorption decreased by **-504** ▼ units from the previous year's absorption gain of **530** ▲ units.

Employment in Youngstown has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$25.88** according to the *Bureau of Labor Statistics*.













