

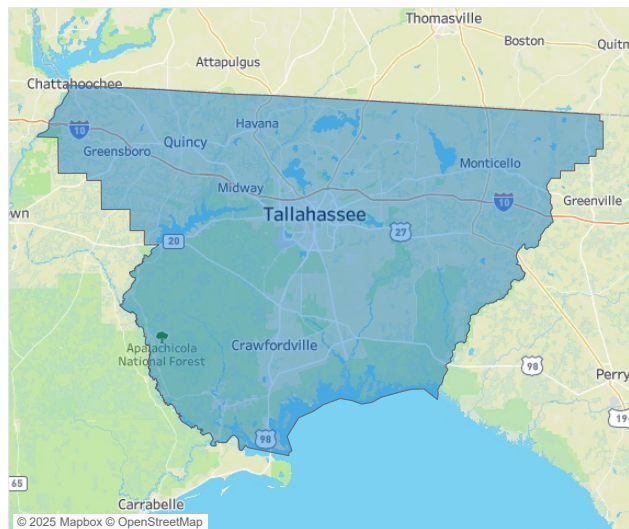


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Tallahassee January 2025



**Tallahassee** is the **111th** largest multifamily market with **22,504** completed units and **7,497** units in development, **1,346** of which have already broken ground.

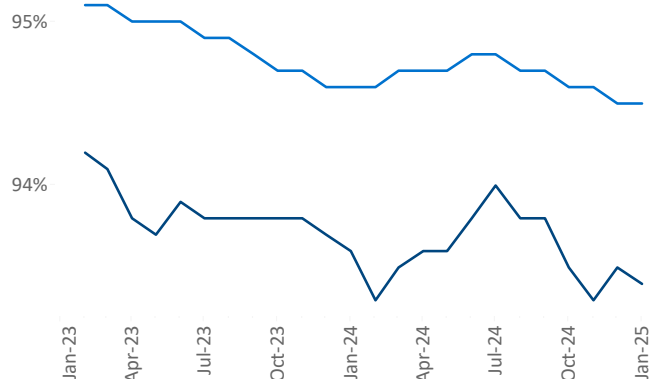
Advertised **rents** are at **\$1,383**, up **2.4%** ▲ from the previous year placing Tallahassee at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-433** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,196** ▼ units from the previous year's absorption gain of **763** ▲ units.

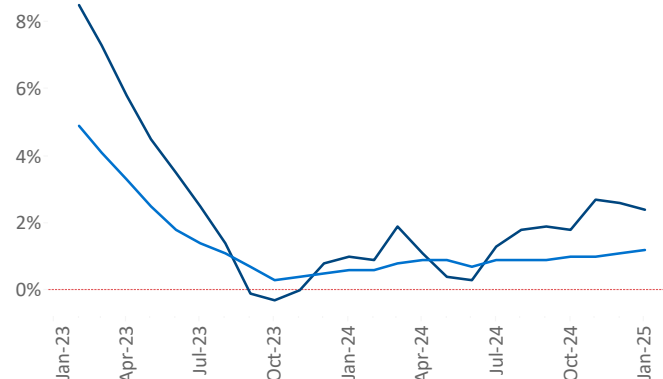
**Employment** in Tallahassee has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **14.5%** ▲ YoY to **\$33.47** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

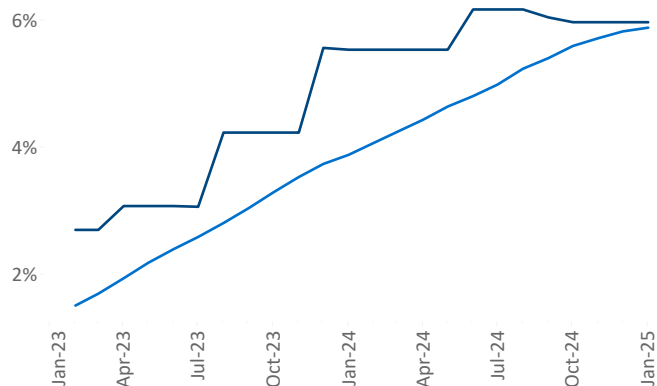
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

