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Raleigh - Durham is the **27th** largest multifamily market with **199,039** completed units and **122,586** units in development, **17,705** of which have already broken ground.

Advertised **rents** are at **\$1,537**, down **-2.0%** from the previous year placing Raleigh - Durham at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,193** units absorbed over the past twelve months. Absorption increased by **4,778** units from the previous year's absorption gain of **6,415** units.

Employment in Raleigh - Durham has grown by **1.8%** over the past 12 months, while hourly wages have risen by **3.6%** YoY to **\$36.12** according to the *Bureau of Labor Statistics*.

