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Montana is the **114th** largest multifamily market with **19,893** completed units and **16,474** units in development, **5,645** of which have already broken ground.

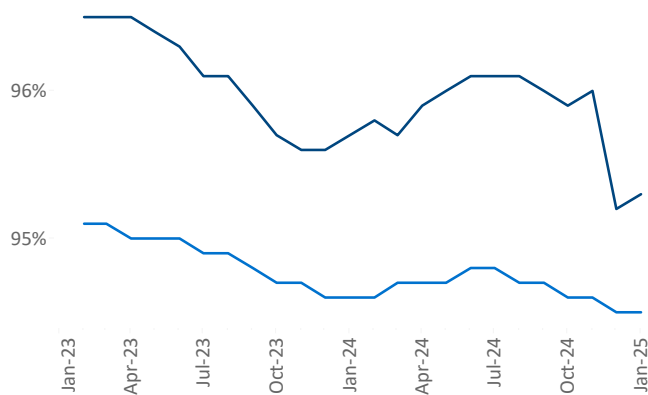
Advertised **rents** are at **\$1,505**, up **2.6% ▲** from the previous year placing Montana at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,243 ▲** units absorbed over the past twelve months. Absorption decreased by **-110 ▼** units from the previous year's absorption gain of **1,353 ▲** units.

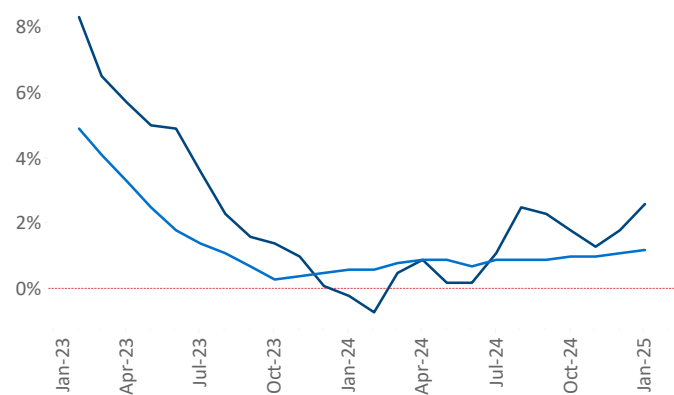
Employment in Montana has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **2.7% ▲** YoY to **\$32.63** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

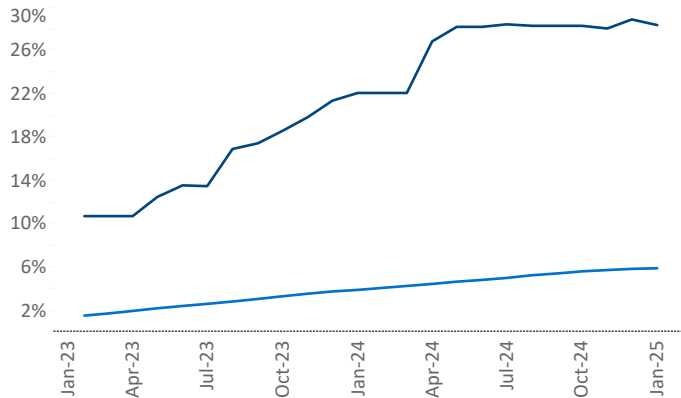
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

