



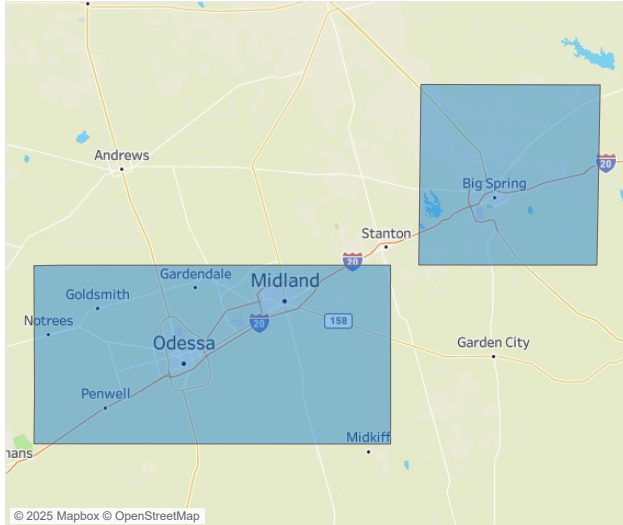
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#### Midland - Odessa

January 2025



**Midland - Odessa** is the **105th** largest multifamily market with **28,579** completed units and **1,387** units in development, **0** of which have already broken ground.

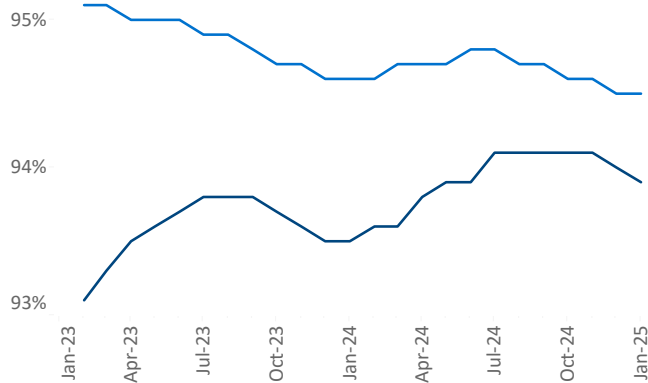
Advertised **rents** are at **\$1,405**, up **2.7% ▲** from the previous year placing Midland - Odessa at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **55 ▲** units absorbed over the past twelve months. Absorption decreased by **-775 ▼** units from the previous year's absorption gain of **830 ▲** units.

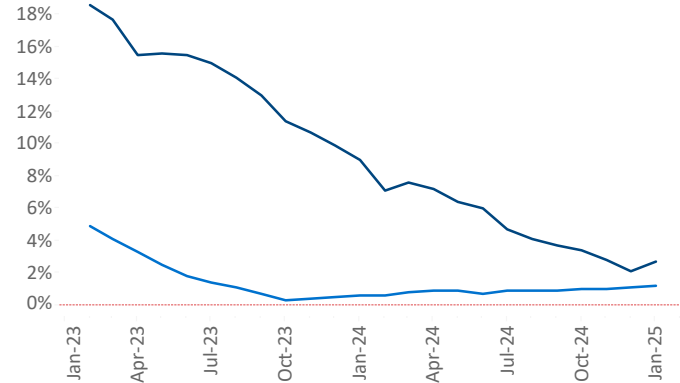
**Employment** in Midland - Odessa has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$36.55** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

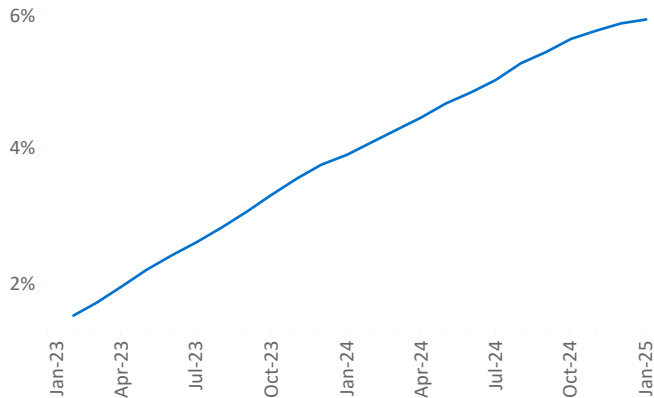
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

