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## Contacts

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**Louisville** is the **53rd** largest multifamily market with **91,191** completed units and **24,289** units in development, **5,489** of which have already broken ground.

Advertised **rents** are at \$1,248, up 3.2% ▲ from the previous year placing Louisville at 33rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,582** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,272** ▼ units from the previous year's absorption gain of **2,854** ▲ units.

**Employment** in Louisville has shrunk by -0.1% ▼ over the past 12 months, while hourly wages have risen by 1.8% ▲ YoY to \$30.13 according to the *Bureau of Labor Statistics*.







