

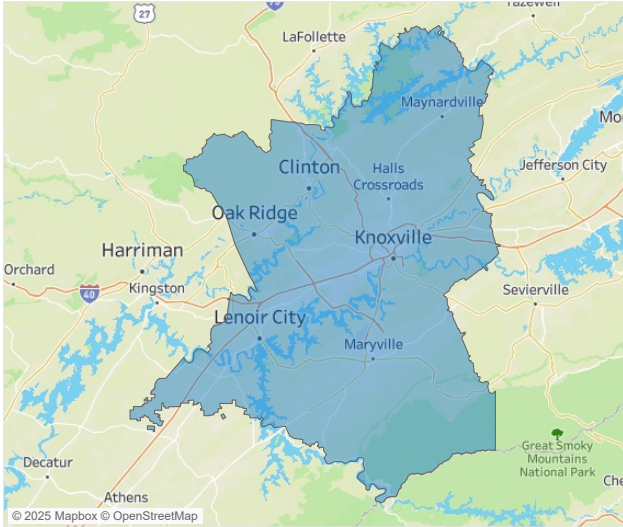


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Knoxville  
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**Knoxville** is the **85th** largest multifamily market with **43,770** completed units and **7,466** units in development, **3,133** of which have already broken ground.

Advertised **rents** are at **\$1,472**, up **1.0% ▲** from the previous year placing Knoxville at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,134 ▲** units absorbed over the past twelve months. Absorption increased by **2,997 ▲** units from the previous year's absorption gain of **137 ▲** units.

**Employment** in Knoxville has grown by **1.1% ▲** over the past 12 months, while hourly wages have fallen by **-1.0% ▼** YoY to **\$33.10** according to the *Bureau of Labor Statistics*.

