

## Contacts

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## Huntsville January 2025

**Huntsville** is the **78th** largest multifamily market with **49,560** completed units and **14,343** units in development, **5,711** of which have already broken ground.

Advertised rents are at \$1,181, down -1.4% ▼ from the previous year placing Huntsville at 109th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,187** ▲ units absorbed over the past twelve months. Absorption increased by **25** ▲ units from the previous year's absorption gain of **3,162** ▲ units.

Employment in Huntsville has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 1.2% ▲ YoY to \$37.90 according to the *Bureau of Labor Statistics*.









