

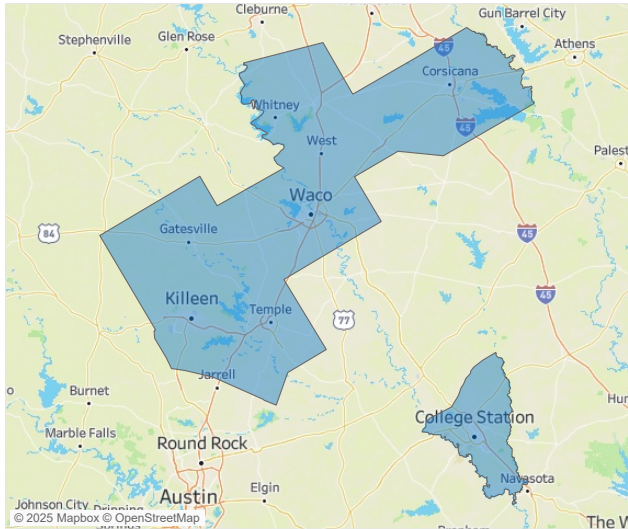


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## Central East Texas January 2025



**Central East Texas** is the **71st** largest multifamily market with **54,500** completed units and **6,940** units in development, **3,010** of which have already broken ground.

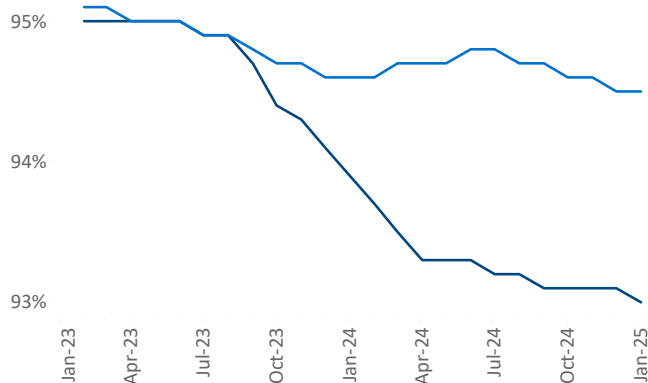
Advertised **rents** are at **\$1,133**, up **0.2%** ▲ from the previous year placing Central East Texas at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-516** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,268** ▼ units from the previous year's absorption gain of **752** ▲ units.

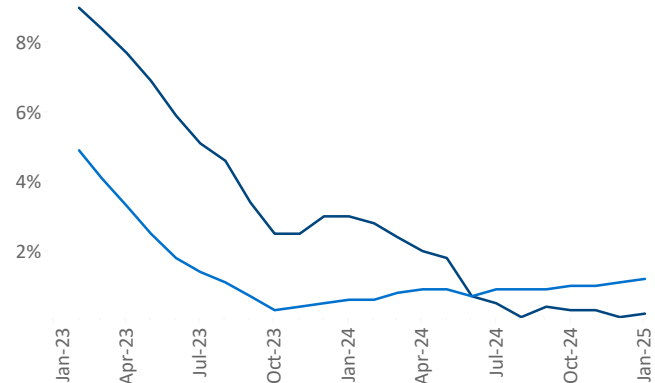
**Employment** in Central East Texas has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$26.00** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

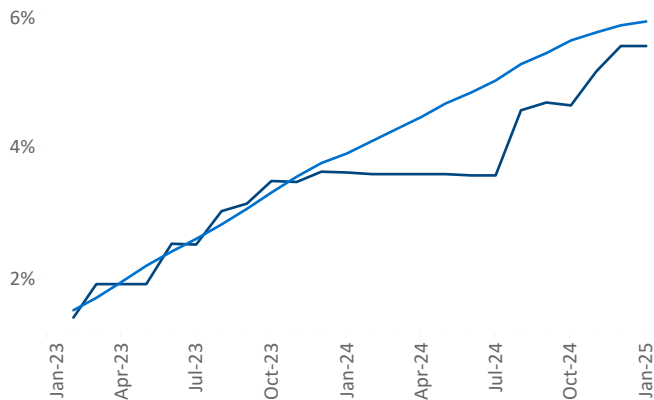
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

