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Central Coast is the **91st** largest multifamily market with **37,105** completed units and **18,584** units in development, **2,239** of which have already broken ground.

Advertised **rents** are at **\$2,598**, up **1.4%** ▲ from the previous year placing Central Coast at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,354** ▲ units absorbed over the past twelve months. Absorption increased by **1,153** ▲ units from the previous year's absorption gain of **201** ▲ units.

Employment in Central Coast has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **10.0%** ▲ YoY to **\$37.28** according to the *Bureau of Labor Statistics*.

