

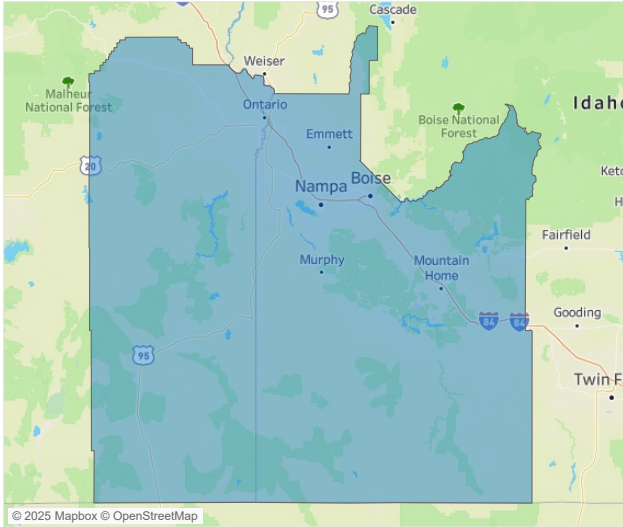


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Boise  
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**Boise** is the **103rd** largest multifamily market with **29,474** completed units and **25,630** units in development, **3,637** of which have already broken ground.

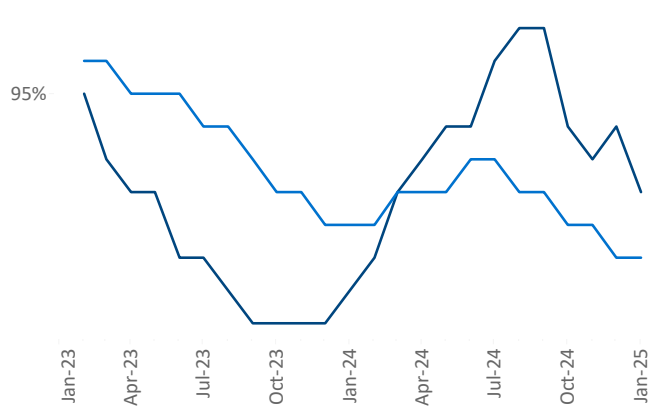
Advertised **rents** are at **\$1,583**, up **2.6% ▲** from the previous year placing Boise at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,775 ▲** units absorbed over the past twelve months. Absorption increased by **255 ▲** units from the previous year's absorption gain of **2,520 ▲** units.

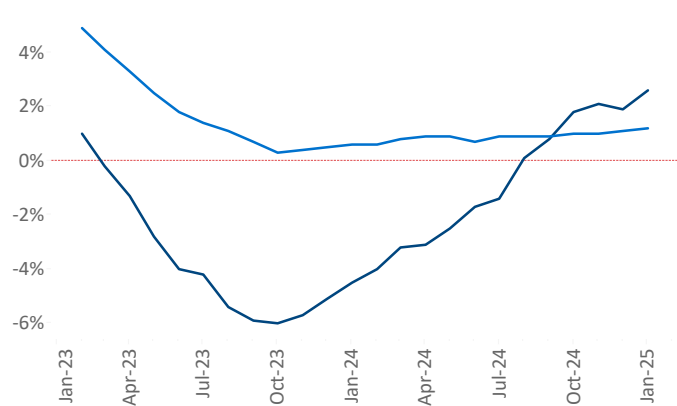
**Employment** in Boise has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **7.5% ▲** YoY to **\$34.11** according to the *Bureau of Labor Statistics*.

■ Boise ■ National

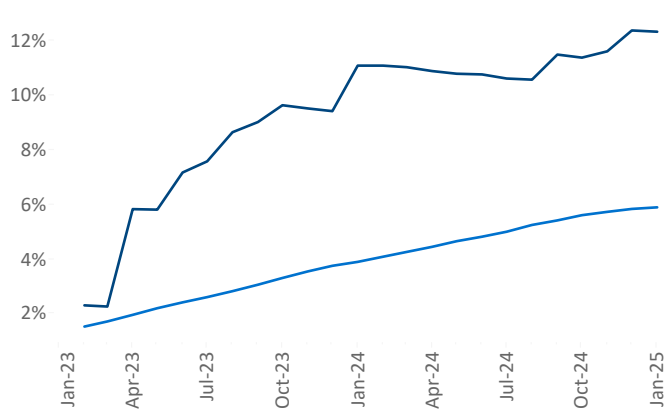
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

