Jeff Adler

Vice President

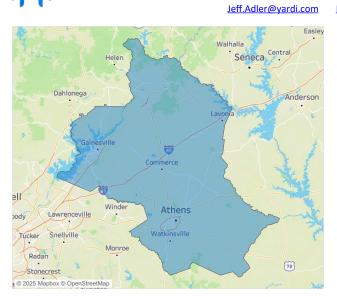


## Contacts

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## **Athens**

January 2025



**Athens** is the **108th** largest multifamily market with **26,041** completed units and **11,578** units in development, **1,996** of which have already broken ground.

Advertised **rents** are at \$1,456, up 0.1% ▲ from the previous year placing Athens at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,581** ▲ units absorbed over the past twelve months. Absorption increased by **12** ▲ units from the previous year's absorption gain of **1,569** ▲ units.

Employment in Athens has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 5.3% ▲ YoY to \$29.16 according to the *Bureau of Labor Statistics*.





