

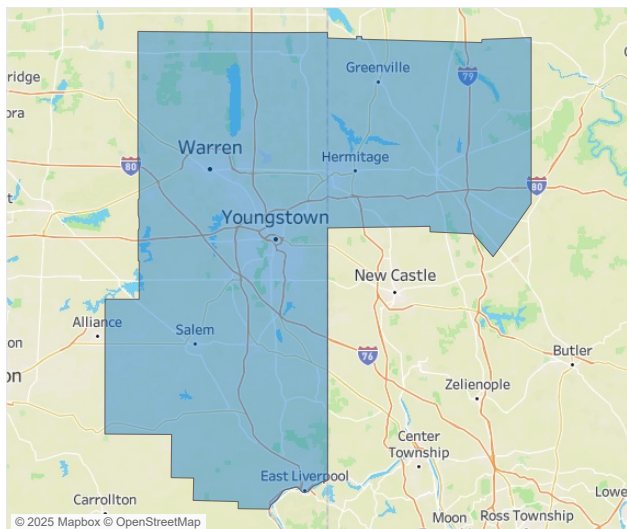


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## Youngstown December 2024



**Youngstown** is the **113th** largest multifamily market with **20,090** completed units and **854** units in development, **50** of which have already broken ground.

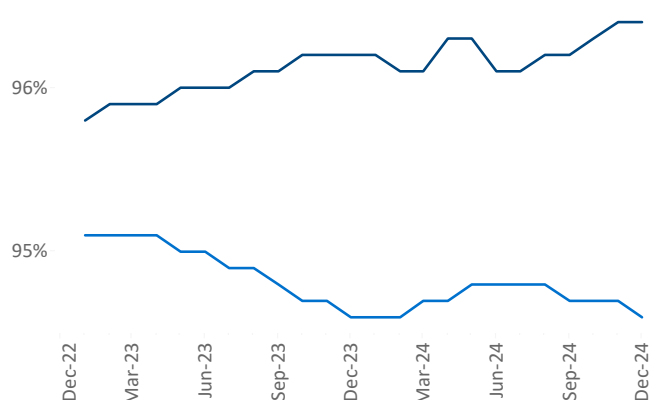
Advertised **rents** are at **\$848**, up **4.4%** ▲ from the previous year placing Youngstown at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **118** ▲ units absorbed over the past twelve months. Absorption decreased by **-292** ▼ units from the previous year's absorption gain of **410** ▲ units.

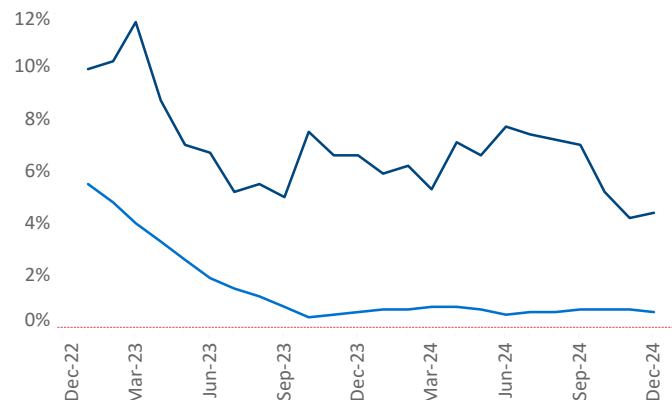
**Employment** in Youngstown has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$25.50** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

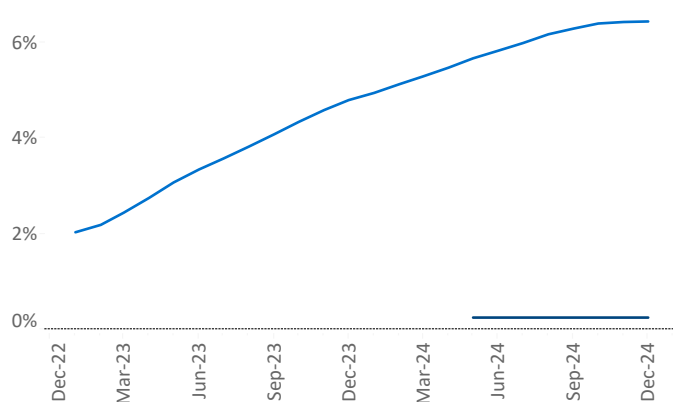
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

