

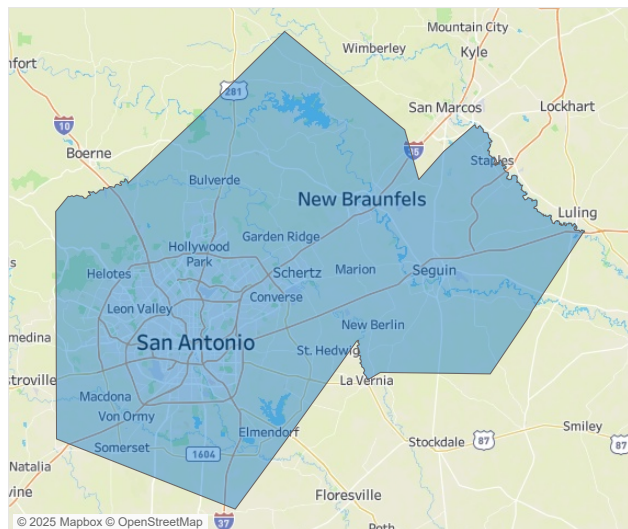


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

San Antonio
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San Antonio is the **22nd** largest multifamily market with **233,084** completed units and **53,814** units in development, **15,637** of which have already broken ground.

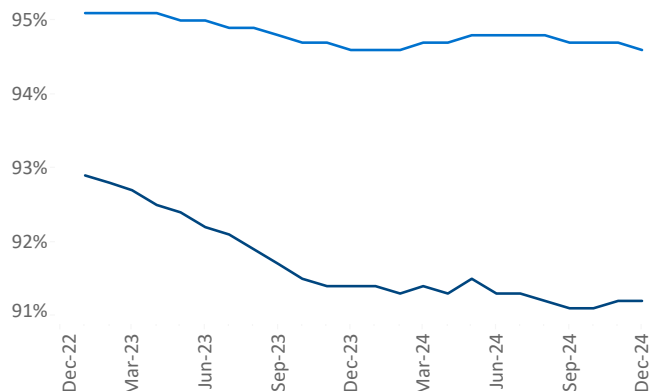
Advertised **rents** are at **\$1,244**, down **-2.4%** ▼ from the previous year placing San Antonio at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,950** ▲ units absorbed over the past twelve months. Absorption increased by **2,262** ▲ units from the previous year's absorption gain of **1,688** ▲ units.

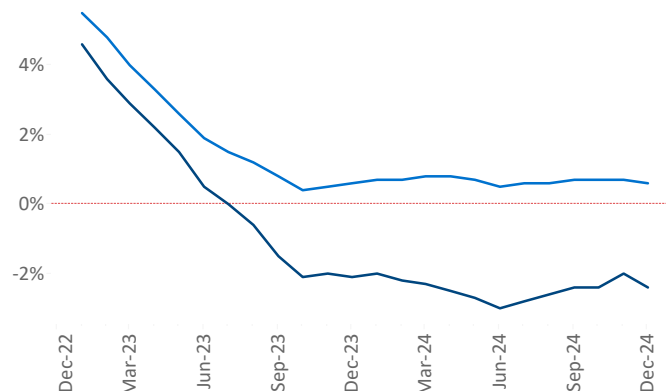
Employment in San Antonio has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$30.86** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

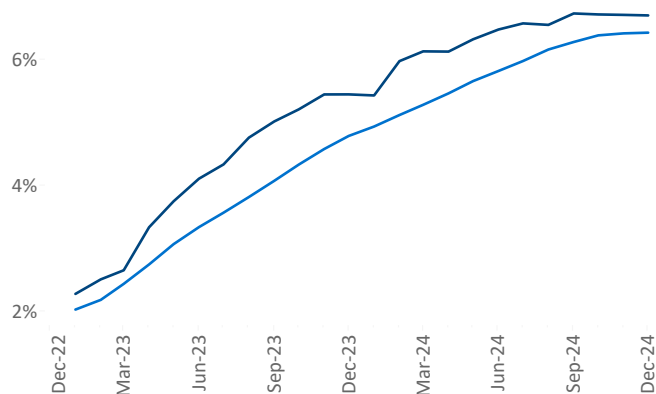
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

